

1
2
3
4
5
6
7
8

Minutes
Forney Bond Committee
Tuesday, October 26, 2021
6:00 p.m. Meeting
City Hall, 101 Main Street, Forney, Texas 75126

9
10
11
12
13

I. CALL TO ORDER

Chairman Mario Luna, called the meeting to order at 6:01 p.m. Present were Chairman Mario Luna, Vice Chairman Nate Dettmer, Chad Carpenter, Mandy Hood, JD Ferguson, Clayton Haughey and Lisa King. Not present were Council Member Robbie Powers, Council Member Jason Roberson, Cory McGee and Brandi Westmoreland.

14
15

II. DISCUSSION / ACTION ITEMS

16
17

1. Approval of Minutes from October 12, 2021 Meeting.

Vice Chairman Nate Dettmer made the motion to approve the minutes as they were presented. Chad Carpenter seconded the motion. The motion passed unanimously.

18
19
20
21
22

2. Discussion on Streets/Transportation, Parks and City Facilities Projects.

Karl Zook, City Engineer, gave a presentation on three recommended local road bond projects. These would include the following:

- Ranch Road expansion from the intersection of Ranch Road and FM 740 to the City's northern city limits. The estimated cost for the completion of this project is \$3.55 million.
- Lover's Lane expansion from FM 740 to the north service road of Highway 80. The estimated cost for the completion of this project is \$5.59 million.
- A new east/west connector street from FM 548 to Monitor Boulevard to be located south of the Forney High School. The estimated cost for this project is \$6.78 million.

23
24
25
26
27
28
29
30
31
32
33

Bryan Wyatt with WRA Architects updated the Committee on the concepts and related estimated project costs for the City facilities being considered by the Committee. These include the following:

- A new Fire Station #1 with training center elements. The estimated project cost is \$26 million.
- Improvements and upgrades to Fire Station #2. The estimated project cost is \$6.82 million.
- Community Library/Small Event Center. The estimated project cost is \$21 million.

34
35
36
37
38
39
40
41
42

The Committee asked about the possibility of including a third fire station as a bond referendum. WRA will compile some data and numbers for a third station anticipated for the western side of the City and provide the information to the Committee at a future meeting.

43
44
45
46
47
48
49

Staff providing the estimates for the improvements to Community Park and construction of a new Northside Park. The estimated costs for these projects would be \$40 million each.

50
51

Lisa King left the meeting at 7:05 p.m.

52
53

Nick Bulaich from Hilltop Securities serves as the City's financial advisor. He provided the Committee with a presentation on the bonding history for the City as well as discuss how a

54 potential bond referendum could be managed with consideration given to the City's existing debt
55 obligations. He stated that the timing of each bond issuance will be the variable that determines
56 what the impact will be on the tax rate for Forney residents.

57

58 **3. Open Discussion on the Bond Program.**

59

60 Nothing additional discussion on the program was provided.

61

62 **4. Future Agenda Items and Meeting Schedule.**

63

64 The next Committee meeting will be held on November 9, 2021 at 6:00 p.m.

65

66 **III. ADJOURNMENT**

67

68 There being no further business or discussion by the Bond Committee, Clayton Haughey made
69 the motion to adjourn the meeting. Vice Chairman Nate Dettmer seconded the motion. The motion
70 passed unanimously and the meeting was adjourned at 7:27 p.m.