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Minutes
Forney Bond Committee
Tuesday, March 30, 2021
6:00 p.m. Meeting
City Hall, 101 Main Street, Forney, Texas 75126
Via Video Conference

I. CALL TO ORDER

City Attorney, Jon Thatcher, called the meeting to order at 6:00. Present were Council Member James Traylor, Clayton Haughey, Chad Carpenter, Leonard Fortuna, Brandi Westmoreland, Nate Dettmer, Mandy Hood, Michael Rudowski and JD Ferguson. Not present were Mario Luna, Jimmy Walker and Council Member Robbie Powers.

II. DISCUSSION / ACTION ITEMS

1. Introduction of committee members and staff.

Each member of the Bond Committee introduced themselves to the group.

2. Consider appointment of a Chairperson and Vice Chairperson.

Nate Dettmer made a motion to appoint Mario Luna as the Chairperson of the Bond Committee. Clayton Haughey seconded the motion. The motion passed unanimously.

JD Ferguson made a motion to appoint Nate Dettmer as the Vice Chairperson of the Bond Committee. Mandy Hood seconded the motion. The motion passed unanimously.

3. General Bond and Finance Overview.

Jon Thatcher gave a presentation regarding the authority of a City to issue debt and some of the procedural steps necessary to consider through the process. Finance Director, Deborah Woodham, provided some background information on the financial implications of a bond program and how that will impact the tax rate of the City.

4. Review of Streets and Transportation Projects, City Facilities and Parks.

Staff provided a broad overview of the potential projects for consideration through a bond program. Committee Members requested to receive additional detail and material on each of the areas including transportation, City facilities and parks prior to their next meeting.

5. Future Agenda Items and Meeting Schedules.

The next meeting will be on April 13 at 6:00 pm.

III. ADJOURNMENT

There being no further business or discussion by the Bond Committee, Mandy Hood made the motion to adjourn the meeting. Leonard Fortuna seconded the motion. The motion passed unanimously. The meeting adjourned at approximately 7:00 p.m.