

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 23-_____**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS APPROVING THE FIRST AMENDMENT TO DEVELOPMENT AGREEMENT BETWEEN BELLAGIO LAGUNA AZURE, LLC AND CITY OF FORNEY, TEXAS; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLY WITH THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bellagio Laguna Azure, LLC and the City of Forney entered into that certain Development Agreement, dated effective as of January 19, 2021 (“Agreement”);

WHEREAS, a portion of that metes and bounds description of the property in Exhibit A was inadvertently omitted, thus Bellagio Laguna Azure, LLC and the City of Forney desire to amend the Agreement to include the omitted portion of the metes and bounds of a 246.38-acre tract; and

WHEREAS, Developer and the City desire to amend the term of the Agreement and the term of the maximum maturity for PID Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the attached Exhibit “A” First Amendment to Development Agreement by and between Bellagio Laguna Azure, LLC and the City of Forney is hereby approved, and the City Manager is authorized to enter into the Agreement.

SECTION 3. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the 16th day of May, 2023.

Amanda Lewis, Mayor

ATTEST:

Rosa Rios, Interim City Secretary

Exhibit A