



City Council Agenda Item Summary Report

Meeting Date: May 16, 2023			
Submitted by: Deborah Woodham, Director of Finance			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 3/31/23.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 3/31/23			

Item Summary:

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Meeder Investment Management. A summary of the portfolio for the period ending 3/31/23 is as follows:

Beginning market value:	\$ 92,341,973
Ending market value:	\$103,188,022
Investment income for period:	\$ 723,065
Average Yield to Maturity (YTM)	2.936%
Weighted Average Maturity (WAM)	359 days