



**City Council  
Agenda Item Summary Report**

Meeting Date: February 2, 2023			
Submitted by: Deborah Woodham, Director of Finance			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 12/31/22.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 12/31/22			

**Item Summary:**

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Meeder Investment Management. A brief summary of the portfolio for the period ending 12/31/22 is as follows:

Beginning market value:	\$ 87,276,326
Ending market value:	\$ 92,341,973
Investment income for period:	\$ 543,831
Average Yield to Maturity (YTM)	2.423%
Weighted Average Maturity (WAM)	295 days