



**City Council
Agenda Item Summary Report**

Meeting Date: November 15, 2022			
Submitted by: Deborah Woodham, Director of Finance			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 09/30/22.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 09/30/22			

Item Summary:

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Meeder Investment Management. A brief summary of the portfolio for the period ending 09/30/22 is as follows:

Beginning market value:	\$ 91,848,573
Ending market value:	\$ 87,276,326
Investment income for period:	\$ 424,661
Average Yield to Maturity (YTM)	1.957%
Weighted Average Maturity (WAM)	372 days

The decrease in market value was due to debt payments completed in August.