



City Council Agenda Item Summary Report

Meeting Date: October 4, 2022

Submitted by: Jennifer Barnes Smith, City Attorney

Consent	Public Hearing	Action Item X
Item Title: Discuss and consider a Resolution approving a Developer Participation Agreement with Park Trail, Ltd. for the construction and relocation of certain utility improvements, including water infrastructure within the City of Forney territorial limits.		

Summary Statement

Park trail, LTD (the “Developer”) is the owner of certain real property located in the City and adjacent to Ranch Road to be developed as Park Trails, Phases 5, the remaining phase in a residential subdivision. Developer intends to develop the Property for single-family residential use, as well as additional upsizing of an existing waterline.

The City shall reimburse the Developer a portion of the utility construction costs paid by the Developer in an amount not to exceed \$150,000.00, which amount is less than thirty percent (30%) of the total Contract price, except for those costs that are required by the City for the oversizing of improvements, which shall be reimbursed at one hundred percent (100%) of the total cost for the oversizing improvements.

The developer will design and construct the project in accordance with the City’s design standards and the improvements are subject to City inspection and acceptance.

Staff recommends approval of the Resolution.