

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 22-_____**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS APPROVING THE DEVELOPMENT AGREEMENT BY AND BETWEEN BLUE LADDER HOLDINGS, LLC AND THE CITY OF FORNEY; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLY WITH THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Blue Ladder Holdings, LLC (“Owner”) desires to develop certain property currently located within the city limits of the City of Forney (the “City”); and

WHEREAS, the City has determined that the full development of Owner’s property in the City’s corporate limits will promote local economic development within the City and will stimulate business and commercial activity within the City; and

WHEREAS, the City of Forney, Texas desires to execute a Development Agreement outlining the terms and obligations of the parties between Owner and the City, as shown in Exhibit A, attached.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the attached Exhibit “A” Development Agreement by and between Blue Ladder Holdings, LLC and the City of Forney is hereby approved, and the City Manager is authorized to enter into the Agreement.

SECTION 4. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the 5th day of July, 2022.

Amanda Lewis, Mayor

ATTEST:

Dorothy Brooks, City Secretary

Exhibit A