

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION of the City of Forney providing for the redemption of certain outstanding bonds of the City; and resolving other matters incident and related to the redemption of such bonds.

WHEREAS, pursuant to ordinances passed and adopted by the City Council of the City of Forney, Texas, the following described bonds were duly authorized to be issued and are currently outstanding, to wit: (1) "City of Forney, Texas, Pass-Through Toll Revenue and Limited Tax Bonds, Series 2008," dated July 1, 2008, maturing on August 15 in each of the years 2027 through 2028, and 2033, and aggregating in principal amount \$1,090,000, and (2) "City of Forney, Texas, General Obligation Refunding Bonds, Series 2011," dated August 1, 2011, maturing on August 15, 2032, and aggregating in principal amount \$915,000; and

WHEREAS, the above identified bonds were authorized, issued, sold and delivered subject to the right and authority of the City to redeem the same prior to maturity, as provided in the authorizing ordinances and in said bonds; and

WHEREAS, the City Council hereby finds and determines that bonds of such series should be redeemed prior to their maturity on the date and in the manner hereinafter provided and in accordance with the requirements prescribed therefor and notices of redemption of such bonds should be approved and authorized to be given at this time by the City Council; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1: All of those series of bonds known as (1) "City of Forney, Texas, Pass-Through Toll Revenue and Limited Tax Bonds, Series 2008," dated July 1, 2008, maturing on August 15 in each of the years 2027 through 2028, and 2033, and aggregating in principal amount \$1,090,000, and (2) "City of Forney, Texas, General Obligation Refunding Bonds, Series 2011," dated August 1, 2011, maturing on August 15, 2032, and aggregating in principal amount \$915,000 (collectively, the "Bonds"), shall be redeemed and the same are hereby called for redemption on August 15, 2022, each at the price of par and accrued interest to the date of redemption. The Director of Finance or other appropriate City official is hereby authorized and directed to file a copy of this Resolution, together with a suggested form of notice of redemption to be sent to Bondholders, with The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, the paying agent/registrar for such Bonds (the "Paying Agent/Registrar"), in accordance with the redemption provisions applicable to such bonds; such suggested forms of notice of redemption being attached hereto as **Exhibit A** and **Exhibit B** and incorporated herein by reference as a part of this Resolution for all purposes.

SECTION 2: The Director of Finance or other appropriate City official is hereby authorized and directed to make all arrangements necessary to notify the holders of the Bonds of the City's decision to redeem such Bonds on the date and in the manner herein provided and in accordance with the ordinances authorizing the issuance of the Bonds.

SECTION 3: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Texas Government Code, Chapter 551, as amended.

SECTION 4: This Resolution shall be in force and effect from and after its passage on the date shown below.

*[The remainder of this page intentionally left blank.]*

PASSED AND ADOPTED, this June 7, 2022.

CITY OF FORNEY, TEXAS

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Secretary

(City Seal)

**EXHIBIT A**

NOTICE OF REDEMPTION  
 CITY OF FORNEY, TEXAS, PASS-THROUGH TOLL  
 REVENUE AND LIMITED TAX BONDS,  
 SERIES 2008  
 DATED JULY 1, 2008

NOTICE IS HEREBY GIVEN that the bonds of the above series maturing on August 15 in each of the years 2027 through 2028, and 2033, and aggregating in the principal amount of \$1,090,000 (the "Bonds"), have been called for redemption on August 15, 2022 (the "Redemption Date") at the redemption price of par and accrued interest to the date of redemption (the "Redemption Price"), such Bonds being identified as follows:

<u>Bond Number</u>	<u>Year of Maturity</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rate</u>	<u>Principal Amount to be Redeemed</u>	<u>Principal Amount Remaining</u>	<u>CUSIP No.</u>
R-16	2027	\$335,000	5.250%	\$335,000	\$-0-	346420TT9
R-17	2028	\$160,000	4.625%	\$160,000	\$-0-	346420TM4
***	***	***	***	***	***	***
R-19	2033	\$595,000	4.750%	\$595,000	\$-0-	346420TP7

The above described Bonds shall become due on the Redemption Date, and interest thereon shall cease to accrue from and after the Redemption Date and payment of the Redemption Price shall be paid to the registered owners of the Bonds only upon presentation and surrender thereof to The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, at its designated offices at the following addresses:

<u>First Class/Registered/Certified</u>	<u>Express Delivery/Courier</u>	<u>By Hand Only</u>
The Bank of New York Mellon Trust Company, N.A. Global Corporate Trust P.O. Box 396 East Syracuse, NY 13057 Attention: _____ Phone: _____	The Bank of New York Mellon Trust Company, N.A. Global Corporate Trust 111 Sanders Creek Pkwy. East Syracuse, NY 13057 Attention: _____ Phone: _____	The Bank of New York Mellon Trust Company, N.A. Global Corporate Trust Corporate Trust Window 101 Barclay Street, 1st Floor East New York, NY 10286 Attention: _____ Phone: _____

THIS NOTICE is issued and given pursuant to the terms and conditions prescribed for the redemption of said bonds and pursuant to a resolution of the City Council of the City of Forney, Texas.

PUBLICATION OR MAILING DATE OF NOTICE: \_\_\_\_\_, 2022

THE BANK OF NEW YORK MELLON TRUST  
 COMPANY, N.A., Dallas, Texas  
 Address: 2001 Bryan Street, 10<sup>th</sup> Floor  
 Dallas, Texas 75201

## EXHIBIT B

NOTICE OF REDEMPTION  
CITY OF FORNEY, TEXAS,  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011  
DATED AUGUST 1, 2011

NOTICE IS HEREBY GIVEN that the bonds of the above series maturing on August 15, 2032, and aggregating in the principal amount of \$915,000 (the "Bonds"), have been called for redemption on August 15, 2022 (the "Redemption Date") at the redemption price of par and accrued interest to the date of redemption (the "Redemption Price"), such Bonds being identified as follows:

<u>Bond Number</u>	<u>Year of Maturity</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rate</u>	<u>Principal Amount to be Redeemed</u>	<u>Principal Amount Remaining</u>	<u>CUSIP No.</u>
R-3	2032	\$915,000	4.250%	\$915,000	\$-0-	346420LT7

The above described Bonds shall become due on the Redemption Date, and interest thereon shall cease to accrue from and after the Redemption Date and payment of the Redemption Price shall be paid to the registered owners of the Bonds only upon presentation and surrender thereof to The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, at its designated offices at the following addresses:

<u>First Class/Registered/Certified</u>	<u>Express Delivery/Courier</u>	<u>By Hand Only</u>
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THE BANK OF NEW YORK MELLON TRUST  
COMPANY, N.A., Dallas, Texas  
Address: 2001 Bryan Street, 10<sup>th</sup> Floor  
Dallas, Texas 75201