

**CITY OF FORNEY, TEXAS  
RESOLUTION NO. 22-\_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS APPROVING AN ECONOMIC INCENTIVE AND PERFORMANCE AGREEMENT BY AND BETWEEN THE FORNEY ECONOMIC DEVELOPMENT CORPORATION, A TYPE B DEVELOPMENT CORPORATION OPERATING PURSUANT TO CHAPTER 505 OF THE TEXAS LOCAL GOVERNMENT CODE, AND FORNEY TPS HOTEL, LP DBA TOWNEPLACE SUITES BY MARRIOTT; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Forney Economic Development Corporation (the “FEDC”) is a Type B economic development corporation, created pursuant to Chapter 505 of the Texas Local Government Code, as amended; and Forney TPS Hotel, LP dba TownePlace Suites by Marriott desires to construct 50,000 square foot of hotel development and 2,500 square foot meeting space, and located within the city limits of the City of Forney (the “City”); and

**WHEREAS**, the FEDC desires to enter into an Economic Incentive and Performance Agreement, a copy of which is attached hereto as **Exhibit A**, and is incorporated herein for all purposes, with and Forney TPS Hotel, LP dba TownePlace Suites by Marriott, concerning the construction of 50,000 square foot of hotel development and 2,500 square foot meeting space at 503 E. US Hwy 80 Frontage Road located within the City of Forney, Kaufman County, Texas; and

**WHEREAS**, Section 501.073(a) of the Texas Local Government Code requires the Council of the City of Forney, Texas to consider for approval all programs and expenditures of the FEDC.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:**

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the City Council of the City of Forney, Texas, does hereby approve and authorize the execution of the Economic Incentive and Performance Agreement by and between the FEDC and Forney TPS Hotel, LP dba TownePlace Suites by Marriott a copy of which is attached hereto as **Exhibit A** of this Resolution, and is incorporated herein for all purposes.

SECTION 3. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the 5th day of April, 2022.

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Amanda Lewis, Mayor

ATTEST:

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Dorothy Brooks, City Secretary

# **Exhibit A**