

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 21-_____**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS APPROVING THE DEVELOPMENT AGREEMENT BY AND BETWEEN PLATFORM 80-20, LP AND THE CITY OF FORNEY; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLY WITH THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Platform 80-20, LP (“Platform”) desires to develop certain property currently located within the extraterritorial jurisdiction (“ETJ”) of the City of Forney (the “City”); and

WHEREAS, Platform desires to petition for the annexation of the property so that its development may receive of benefit of City services; and

WHEREAS, the City has determined that the full development of Platform’s property in the City’s corporate limits will promote local economic development within the City and will stimulate business and commercial activity within the City; and

WHEREAS, the City of Forney, Texas desires to execute a Development Agreement outlining the terms and obligations of the parties between Platform and the City, as shown in Exhibit A, attached.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the attached Exhibit “A” Development Agreement by and between Platform 80-20, LP and the City of Forney is hereby approved, and the City Manager is authorized to enter into the Agreement.

SECTION 3. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the 2nd day of November, 2021.

Amanda Lewis, Mayor

ATTEST:

Dorothy Brooks, City Secretary

Exhibit A