



**City Council
Agenda Item Summary Report**

Meeting Date: November 2, 2021			
Submitted by: Deborah Woodham, Director of Finance			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 9/30/21.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 9/30/21			

Item Summary:

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Meeder Investment Management. A brief summary of the portfolio for the period ending 9/30/21 is as follows:

Beginning market value:	\$ 76,173,378
Ending market value:	\$ 84,007,797
Investment income for period:	\$ 21,233
Average Yield to Maturity (YTM)	.087%
Weighted Average Maturity (WAM)	81 days