



**City Council
Agenda Item Summary Report**

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|---|-----------------|----------------|-------------------|
| Meeting Date: May 4, 2021 | | | |
| Submitted by: Deborah Woodham, Director of Finance and Human Resources | | | |
| Consent <input checked="" type="checkbox"/> | Discussion Only | Public Hearing | Action/Discussion |
| Item Title: Consider approval of the quarterly investment report ending 3/31/21. | | | |
| How this item ties-in with the City's Mission, Vision and Values: | | | |
| Attachments: Quarterly Investment Report 3/31/21 | | | |

Item Summary:

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 3/31/21 is as follows:

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|---------------------------------|---------------|
| Beginning market value: | \$ 62,838,298 |
| Ending market value: | \$ 75,761,396 |
| Investment income for period: | \$ 20,261 |
| Average Yield to Maturity (YTM) | .101% |
| Weighted Average Maturity (WAM) | 99 days |