

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 21-_____**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS APPROVING THE MANAGEMENT AGREEMENT BY AND BETWEEN THE FOX HOLLOW PUBLIC IMPROVEMENT DISTRICT NO. 1, INITIALLY THROUGH THE CITY COUNCIL FOR THE FORNEY, TEXAS AND NEIGHBORHOOD MANAGEMENT, INC.; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLY WITH THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”) allows for the creation of public improvement districts; and

WHEREAS, in 2004, the City Council authorized the creation of the Fox Hollow Public Improvement District No. 1 (“District”) to provide for the maintenance of certain common areas in the Fox Hollow development; and

WHEREAS, the City has determined that the District requires management to provide for a new Board of Directors and oversight of the general duties and obligations of the Board of Directors for the District; and

WHEREAS, the City of Forney, Texas desires to execute a Management Agreement outlining the terms and obligations of the parties between Neighborhood Management, Inc., the District, and the City, as shown in Exhibit A, attached.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the attached Exhibit “A” Management Agreement by and between the Fox Hollow Public Improvement District No. 1, through the City Council for the City of Forney, Texas, and Neighborhood Management, Inc. is hereby approved, and the City Manager is authorized to enter into the Agreement.

SECTION 3. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the 16th day of March, 2021.

Mary Penn, Mayor

ATTEST:

Dorothy Brooks, City Secretary

Exhibit A