



City Council Agenda Item Summary Report

Meeting Date:
February 2, 2021

Submitted by:
Deborah Woodham, Director of Finance and
Human Resources

Item Title:

Consider approval of a resolution approving the arbitrage rebate compliance agreement with Hilltop Securities.

Consent Item [X]
Public Hearing Item []
Action Item []

Documentation Attached:
Resolution; Agreement

Recommended Action:

Staff recommends approval of the arbitrage rebate compliance agreement.

Item Summary:

The City has contracted with First Southwest Asset Management, LLC for arbitrage rebate compliance services since December 2005, and the current contract will expire on February 4, 2021. In early 2019, First Southwest changed their name to Hilltop Securities Asset Management, LLC. This was a name change only and did not affect ownership, leadership, or services provided. The attached contract is for a five-year period with no proposed fee increase.