



City Council Agenda Item Summary Report

Meeting Date: February 2, 2021

Submitted by: Jon Thatcher, City Attorney

Consent	Public Hearing	Action Item X
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Item Title: Discuss and consider action on a Resolution approving an expenditure under Section 501.073 Texas Local Government Code and a Performance Agreement between the Forney Economic Development Corporation and French Quarter Daiquiris LLC, DBA French Quarter Bistro.

How this item ties-in with the City’s Mission, Vision and Values: This item proposes new ideas of promoting economic development [Visionary].

Summary Statement

A Performance Agreement between the FEDC and French Quarter Daiquiris LLC, DBA French Quarter Bistro was approved at the FEDC’s regular meeting on January 14, 2021. The City must approve any expenditure of FEDC funds pursuant to Section 501.073 Texas Local Government Code before any grant is made.

The economic development project covers the use and development of 1,600 square feet of restaurant space located at 51 N. FM 548, Suite 209 in the Shoppes at Forney Crossing.

The applicant will be responsible for obtaining a Certificate of Occupancy from the City for a minimum of 1,600 gross square feet of restaurant space on the property. The applicant will also be responsible for employing and maintaining a minimum of eight (8) full-time equivalent employment positions.