



**Quarterly Investment Report**  
**As of December 31, 2020**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# It's Over But... It Left a Bumpy Road Ahead

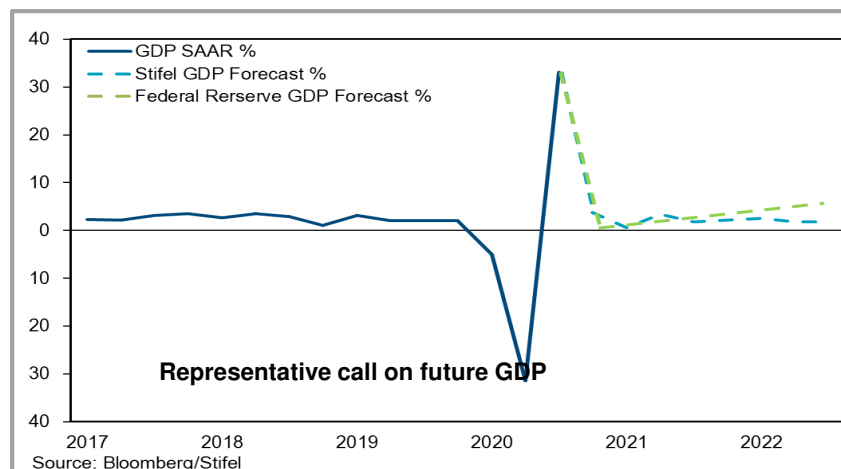
## Whew..2020 is finally over!

By any measure, the impact of the pandemic has been devastating for the US and the entire globe, wreaking havoc on every aspect of our traditional life – how we work, learn, shop, even interact with each other – and has forced the US economy into recession after more than ten years of expansion, the longest in history. After the initial lockdown and a record decline in every part of the economy, a partial reopening of the economy ushered in a welcomed revival of activity, highlighting both the importance and resiliency of the private sector. But that improvement appears to be short-lived. Re-opening brought resurgence – and even more public frustration which has affected our very core.

This is a health crisis after all, meaning there is no policy solution as consumers will face lingering hesitancy to reenter the market (local or investment!) or interact as before with others or crowds. So businesses will take time to reconnect with employees or supply chains. Outstanding issues like trade will also resurface.

The road to sustainable positive growth could be more difficult and more complex to attain than previously anticipated, with the reduced level of control that policy makers have to spur the economy back to prosperity. In all likelihood, the road ahead will be long, bumpy and uncertain with the virus itself determining the path to recovery. Beyond an initial snap-back recovery of some sectors like housing, a sizable segment of the economy may take much longer to return. The Democratic sweep brings the prospect of sizable and controversial legislation increases, including further stimulus as well as sizable support to states is increasingly possible. Anticipated stimulus checks again drive investors into risk assets.

Tax hikes are also more likely, slowing growth, but not a sure thing as some Democratic senators with at-risk seats are likely to push against policies that stray too far from the center. Low interest rates will continue to stir whatever little hope there is.



# Doubt and Dichotomy

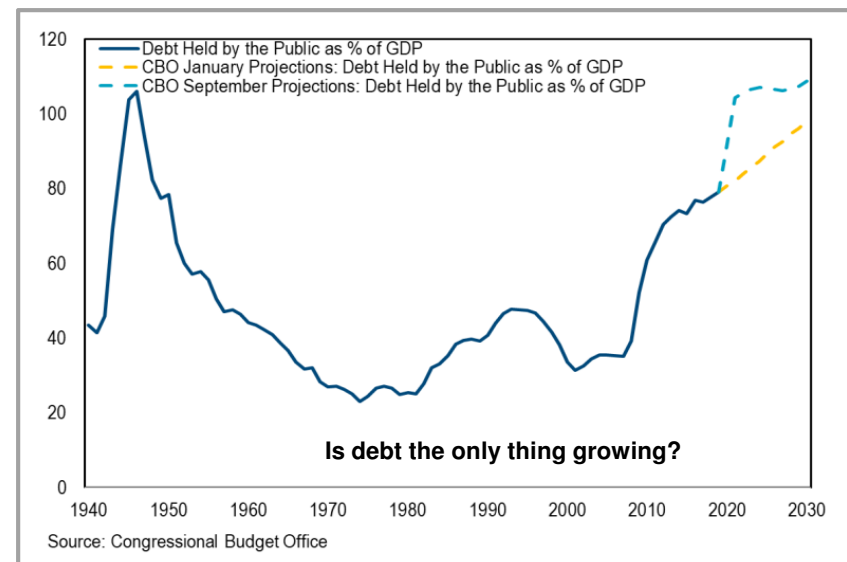
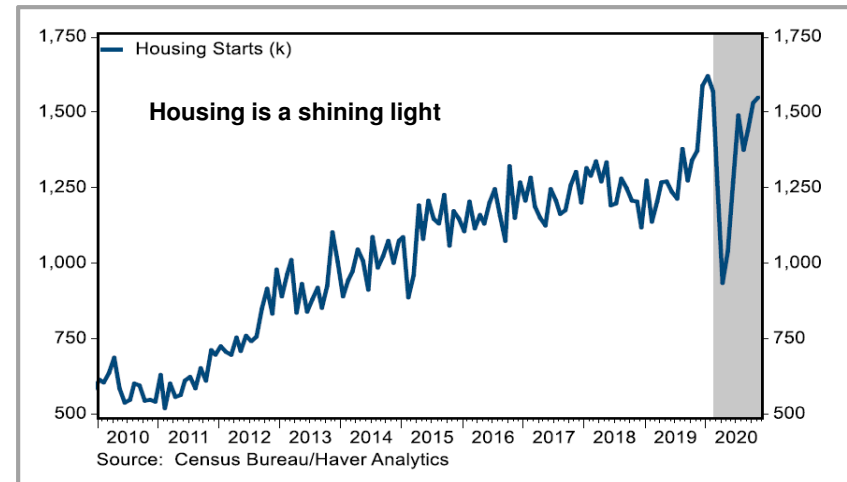
There is a dichotomy in the economy which has been operating throughout the year. A rise in jobless claims and lower payrolls illustrate fragility, but the housing boom brought on largely by low rates and a migration away from city cores, has shown continuing strength. Inventories have increased, but prices paid declined and shipments and new orders are down, however the LEI (leading indicators) is up. All of this points to a slower spending rate among consumers and also a lower savings rate. The stimulus debacle slowed check distribution but a now promised \$2,000 should fill a void for many families and businesses – and governments.

Such a situation anticipates little inflation and inflation fears will expectedly accelerate and rise with more robust fiscal policy action in 2021. Clearly with the injection of trillions of dollars into the economy by the federal government and the expectation of trillions more, inflation risks should follow. However, inflationary implications also depend on the consumer's ability or willingness to spend those available funds.

In fact, an ongoing lower level of consumption globally, resulting from a tepid recovery along with persistently elevated joblessness well into 2021, will more likely lead to a stagnant deterioration in price pressures over the near to medium term. Presumed weakness in the velocity of money will expectedly trump the increase in money supply for the time being.

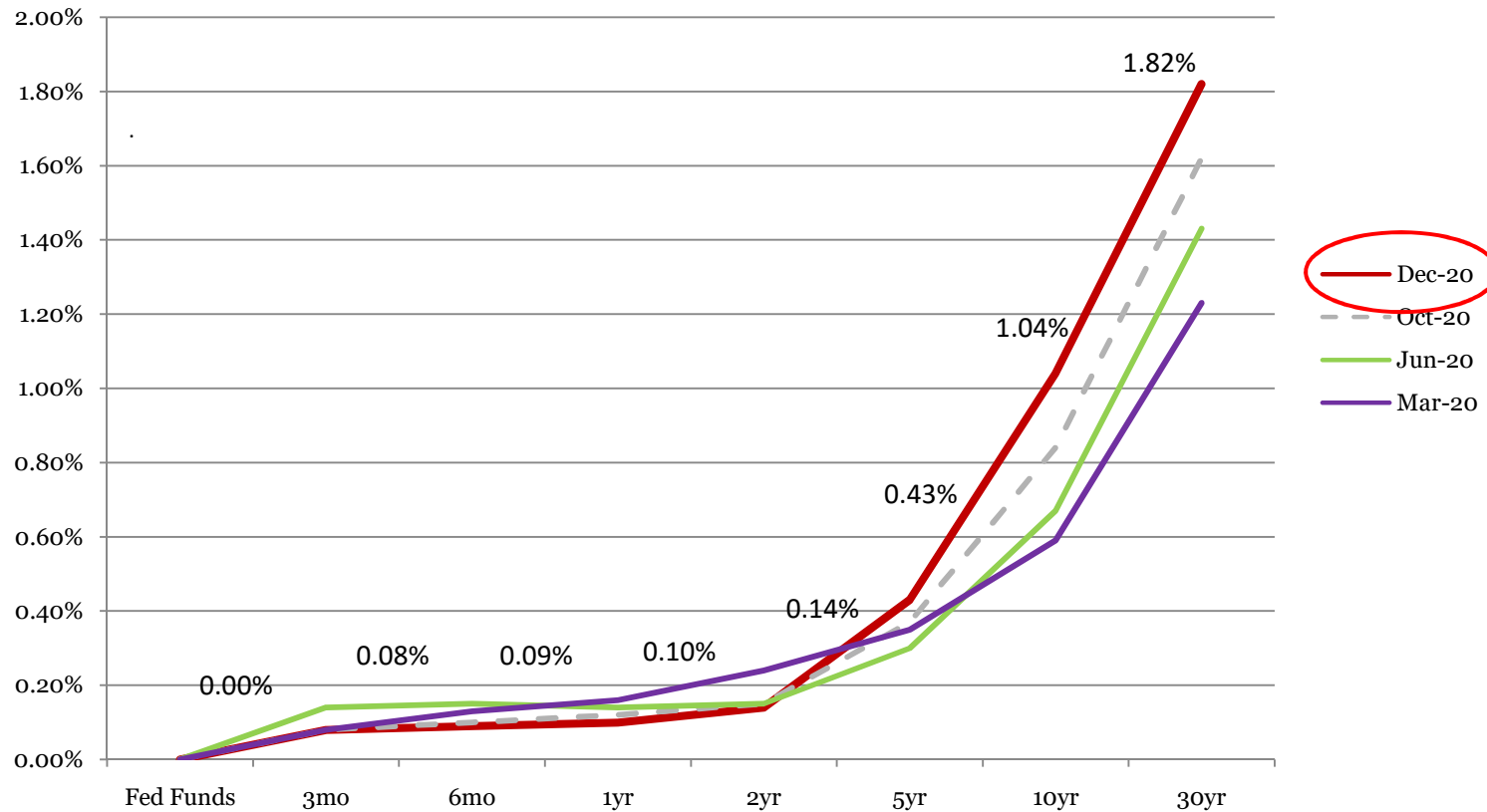
The Fed and the new Treasury secretary – Janet Yellen – will continue to support the economy and the markets through asset purchases, lending and liquidity programs and low rates. The Fed has already grown its balance sheet by \$7+ trillion and says it is willing to keep going.

Yellen has been known for a weak dollar position, but she will face pressure to move to a stronger dollar. That fuels the fears of our trading partners because of the US advantage it engenders. We can expect continuing trade tensions as Yellen has already named 2 countries as manipulators and has a list of 10 more using *artificial interference*. 2021 will clearly be another interesting year.



# A Breakout of Sorts ?

- The curve continues to fight the virus and though the long end has moved up slightly in yield on potential recovery fears, the short end remains almost stationary.
- The various covid vaccines have been a major boost to confidence, but until it is disseminated and recovery begins, the impact is more of a confidence builder than a reality. That appears to require several more months.
- The Fed has stated its intention to stay at 0.0% Fed Funds through 2023.
- A final governmental *peaceful* transition should more closely identify upcoming changes and give the markets a boost for risk assets.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

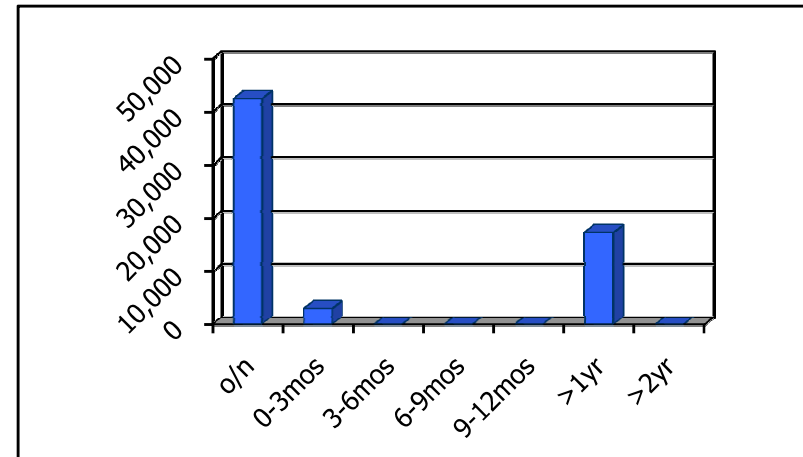
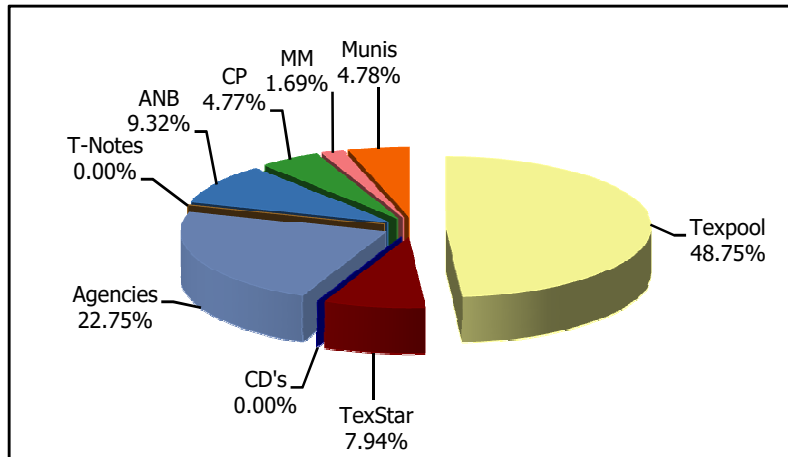


# Your Portfolio

As of December 31, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions. These are unusual times and where extensions can be made it is important to make them for any value in the markets.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. Liquidity will not be attractive but as the curve flattens it also is sometimes the only sector available as year end expenditures loom. Our expectation is of continuing low rates but we will attempt to find value in all authorized sectors to capture yield available.
- Hopefully Fed actions will return us to some normalcy soon. This is what we are watching for and acting on.
- Your net yield of 0.26% compared to some basic benchmarks generated additional quarterly earnings of:
 

Q 3 mo. T-Bill	\$ 26,676.69
Q 6 mo. T-Bill	\$ 25,118.99
Q 1 yr T-Bill	\$ 23,561.29
Texpool	\$ 22,652.63





**City of Forney, Texas  
Portfolio Management  
Portfolio Summary  
December 31, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
East West Bank MM	1,063,783.24	1,063,783.24	1,063,783.24	1.69	1	1	0.250
Commercial Paper Disc. -Amortizing	3,000,000.00	2,998,773.33	2,998,773.33	4.77	180	46	0.325
Federal Agency Coupon Securities	14,295,000.00	14,295,408.74	14,290,022.13	22.75	725	524	0.682
Municipal Obligations	3,000,000.00	3,008,010.00	3,000,000.00	4.78	702	638	0.429
TexPool	30,627,929.98	30,627,929.98	30,627,929.98	48.75	1	1	0.091
TexSTAR	4,987,947.01	4,987,947.01	4,987,947.01	7.94	1	1	0.068
American National Bank	5,856,446.09	5,856,446.09	5,856,446.09	9.32	1	1	0.000
<b>Investments</b>	<b>62,831,106.32</b>	<b>62,838,298.39</b>	<b>62,824,901.78</b>	<b>100.00%</b>	<b>208</b>	<b>152</b>	<b>0.245</b>

<b>Total Earnings</b>	<b>December 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	12,948.48	40,009.91

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Forney of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

*Deborah Woodham*

Deborah Woodham, Director of Finance



**City of Forney, Texas**  
**Summary by Type**  
**December 31, 2020**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Economic Development</b>						
TexPool	1	206,487.29	206,487.29	0.33	0.091	1
<b>Subtotal</b>	<b>1</b>	<b>206,487.29</b>	<b>206,487.29</b>	<b>0.33</b>	<b>0.091</b>	<b>1</b>
<b>Fund: General Operating</b>						
American National Bank	1	5,856,446.09	5,856,446.09	9.32	0.000	1
East West Bank MM	1	1,063,783.24	1,063,783.24	1.69	0.250	1
Federal Agency Coupon Securities	4	14,295,000.00	14,290,022.13	22.75	0.682	524
Municipal Obligations	1	3,000,000.00	3,000,000.00	4.78	0.429	638
Commercial Paper Disc. -Amortizing	1	3,000,000.00	2,998,773.33	4.77	0.325	46
TexPool	1	29,569,139.59	29,569,139.59	47.07	0.091	1
TexSTAR	4	4,987,947.01	4,987,947.01	7.94	0.068	1
<b>Subtotal</b>	<b>13</b>	<b>61,772,315.93</b>	<b>61,766,111.39</b>	<b>98.32</b>	<b>0.248</b>	<b>155</b>
<b>Fund: Tax &amp; WS Rev 2016</b>						
TexPool	1	852,303.10	852,303.10	1.36	0.091	1
<b>Subtotal</b>	<b>1</b>	<b>852,303.10</b>	<b>852,303.10</b>	<b>1.36</b>	<b>0.091</b>	<b>1</b>
<b>Fund: Tax Notes 2017</b>						
TexPool	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Total and Average</b>	<b>16</b>	<b>62,831,106.32</b>	<b>62,824,901.78</b>	<b>100.00</b>	<b>0.245</b>	<b>152</b>





INVESTMENT PROFESSIONALS

**City of Forney, Texas  
Fund EDC - Economic Development  
Investments by Fund  
December 31, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool</b>										
99999	10031	TexPool	02/09/2011	206,487.29	206,487.29	206,487.29	0.091	0.089	0.090	1
<b>Subtotal and Average</b>				<b>206,487.29</b>	<b>206,487.29</b>	<b>206,487.29</b>		<b>0.090</b>	<b>0.091</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>206,487.29</b>	<b>206,487.29</b>	<b>206,487.29</b>		<b>0.090</b>	<b>0.091</b>	<b>1</b>

**Fund GEN - General Operating  
Investments by Fund  
December 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>East West Bank MM</b>											
51043	10218	East West Bank Money Market	10/01/2020	1,063,783.24	1,063,783.24	1,063,783.24	0.250	0.246	0.250		1
<b>Subtotal and Average</b>				<b>1,063,783.24</b>	<b>1,063,783.24</b>	<b>1,063,783.24</b>		<b>0.247</b>	<b>0.250</b>		<b>1</b>
<b>Commercial Paper Disc. -Amortizing</b>											
89233GPG5	10220	Toyota Motor Credit CP	08/20/2020	2,998,773.33	3,000,000.00	2,998,773.33		0.320	0.324	02/16/2021	46
<b>Subtotal and Average</b>				<b>2,998,773.33</b>	<b>3,000,000.00</b>	<b>2,998,773.33</b>		<b>0.321</b>	<b>0.325</b>		<b>46</b>
<b>Federal Agency Coupon Securities</b>											
3133ELGX6	10210	FFCB Call Note	01/24/2020	2,999,922.64	3,000,000.00	3,000,993.66	1.580	1.596	1.618	01/13/2022	377
3133ELGX6	10213	FFCB Call Note	02/11/2020	1,294,995.32	1,295,000.00	1,295,428.93	1.580	1.563	1.585	01/13/2022	377
3133ELH56	10219	FFCB Call Note	06/09/2020	5,000,000.00	5,000,000.00	4,998,124.20	0.270	0.340	0.345	06/09/2022	524
3133EMCQ3	10221	FFCB Call Note	10/13/2020	4,995,104.17	5,000,000.00	5,000,861.95	0.160	0.219	0.222	10/13/2022	650
<b>Subtotal and Average</b>				<b>14,290,022.13</b>	<b>14,295,000.00</b>	<b>14,295,408.74</b>		<b>0.673</b>	<b>0.682</b>		<b>523</b>
<b>Municipal Obligations</b>											
419792ZH2	10222	State of Hawaii	10/29/2020	3,000,000.00	3,000,000.00	3,008,010.00	0.429	0.422	0.428	10/01/2022	638
<b>Subtotal and Average</b>				<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>3,008,010.00</b>		<b>0.423</b>	<b>0.429</b>		<b>638</b>
<b>TexPool</b>											
99998	10021	TexPool	09/30/2009	29,569,139.59	29,569,139.59	29,569,139.59	0.091	0.089	0.090		1
<b>Subtotal and Average</b>				<b>29,569,139.59</b>	<b>29,569,139.59</b>	<b>29,569,139.59</b>		<b>0.090</b>	<b>0.091</b>		<b>1</b>
<b>TexSTAR</b>											
99991	10000	TexSTAR	10/01/2007	2,017,433.83	2,017,433.83	2,017,433.83	0.068	0.066	0.067		1
99995	10016	TexSTAR	06/26/2009	393,137.52	393,137.52	393,137.52	0.068	0.066	0.067		1
99996	10017	TexSTAR	06/26/2009	1,937,044.92	1,937,044.92	1,937,044.92	0.068	0.066	0.067		1
99997	10018	TexSTAR	06/25/2009	640,330.74	640,330.74	640,330.74	0.068	0.066	0.067		1
<b>Subtotal and Average</b>				<b>4,987,947.01</b>	<b>4,987,947.01</b>	<b>4,987,947.01</b>		<b>0.067</b>	<b>0.068</b>		<b>1</b>
<b>American National Bank</b>											
1576	10126	Am National Bank	02/29/2016	5,856,446.09	5,856,446.09	5,856,446.09					1
<b>Subtotal and Average</b>				<b>5,856,446.09</b>	<b>5,856,446.09</b>	<b>5,856,446.09</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>61,766,111.39</b>	<b>61,772,315.93</b>	<b>61,779,508.00</b>		<b>0.244</b>	<b>0.248</b>		<b>155</b>

**Fund REV16 - Tax & WS Rev 2016**  
**Investments by Fund**  
**December 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool</b>										
999912	10139	TexPool	09/07/2016	852,303.10	852,303.10	852,303.10	0.091	0.089	0.090	1
<b>Subtotal and Average</b>				<b>852,303.10</b>	<b>852,303.10</b>	<b>852,303.10</b>	<b>0.090</b>	<b>0.091</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>852,303.10</b>	<b>852,303.10</b>	<b>852,303.10</b>	<b>0.090</b>	<b>0.091</b>		<b>1</b>

**Fund TAX17 - Tax Notes 2017  
Investments by Fund  
December 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool</b>										
999913	10168	TexPool	09/20/2017	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>



**City of Forney, Texas**  
**Cash Reconciliation Report**  
**For the Period October 1, 2020 - December 31, 2020**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>General Operating</b>											
10/13/2020	10221	GEN	Purchase	3133EMCO3	5,000,000.00	FFCBC 5.0M 0.16% Mat. 10/13/2022	10/13/2022	-4,993,750.00	0.00	0.00	-4,993,750.00
10/29/2020	10222	GEN	Purchase	419792ZH2	3,000,000.00	HAWAII 3.0M 0.43% Mat.	10/01/2022	-3,000,000.00	0.00	0.00	-3,000,000.00
12/09/2020	10219	GEN	Interest	3133ELH56	5,000,000.00	FFCBC 5.0M 0.27% Mat. 06/09/2022	06/09/2022	0.00	6,750.00	0.00	6,750.00
<b>Subtotal</b>								<b>-7,993,750.00</b>	<b>6,750.00</b>	<b>0.00</b>	<b>-7,987,000.00</b>
<b>Total</b>								<b>-7,993,750.00</b>	<b>6,750.00</b>	<b>0.00</b>	<b>-7,987,000.00</b>



**City of Forney, Texas  
Purchases Report  
Sorted by Fund - Fund  
October 1, 2020 - December 31, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>General Operating</b>													
3133EMCQ3	10221	GEN	FAC	FFCBC	5,000,000.00	10/13/2020	04/13 - 10/13	4,993,750.00		0.160	10/13/2022	0.223	4,995,104.17
419792ZH2	10222	GEN	MC1	HAWAII	3,000,000.00	10/29/2020	10/01 - 04/01	3,000,000.00		0.429	10/01/2022	0.429	3,000,000.00
			<b>Subtotal</b>		<b>8,000,000.00</b>			<b>7,993,750.00</b>	<b>0.00</b>				<b>7,995,104.17</b>
			<b>Total Purchases</b>		<b>8,000,000.00</b>			<b>7,993,750.00</b>	<b>0.00</b>				<b>7,995,104.17</b>



**City of Forney, Texas  
Interest Earnings  
Sorted by Fund - Fund  
October 1, 2020 - December 31, 2020  
Yield on Average Book Value**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Economic Development</b>												
99999	10031	EDC	RRP	206,487.29	206,427.06	206,450.54		0.091	0.116	60.23	0.00	60.23
			<b>Subtotal</b>	<b>206,487.29</b>	<b>206,427.06</b>	<b>206,450.54</b>			<b>0.116</b>	<b>60.23</b>	<b>0.00</b>	<b>60.23</b>
<b>Fund: General Operating</b>												
99998	10021	GEN	RRP	29,569,139.59	37,559,981.93	31,128,924.08		0.091	0.117	9,157.66	0.00	9,157.66
99995	10016	GEN	RR2	393,137.52	393,046.03	393,083.19		0.068	0.092	91.49	0.00	91.49
99996	10017	GEN	RR2	1,937,044.92	1,936,594.24	1,936,777.27		0.068	0.092	450.68	0.00	450.68
99997	10018	GEN	RR2	640,330.74	640,181.79	640,242.28		0.068	0.092	148.95	0.00	148.95
99991	10000	GEN	RR2	2,017,433.83	2,016,964.49	2,017,155.11		0.068	0.092	469.34	0.00	469.34
1576	10126	GEN	RR3	5,856,446.09	6,019,826.72	403,687.09				0.00	0.00	0.00
3133ELH56	10219	GEN	FAC	5,000,000.00	5,000,000.00	5,000,000.00	06/09/2022	0.270	0.268	3,375.00	0.00	3,375.00
3133EMCQ3	10221	GEN	FAC	5,000,000.00	0.00	4,342,990.83	10/13/2022	0.160	0.282	1,733.33	1,354.17	3,087.50
3133ELGX6	10210	GEN	FAC	3,000,000.00	2,999,342.41	2,999,637.78	01/13/2022	1.580	1.644	11,850.00	580.23	12,430.23
3133ELGX6	10213	GEN	FAC	1,295,000.00	1,294,960.21	1,294,978.09	01/13/2022	1.580	1.578	5,115.25	35.11	5,150.36
51043	10218	GEN	LA3	1,063,783.24	1,063,113.20	1,063,346.23		0.250	0.250	670.04	0.00	670.04
89233GPG5	10220	GEN	ACP	3,000,000.00	2,996,320.00	2,997,560.00	02/16/2021		0.325	0.00	2,453.33	2,453.33
419792ZH2	10222	GEN	MC1	3,000,000.00	0.00	2,086,956.52	10/01/2022	0.429	0.421	2,216.50	0.00	2,216.50
			<b>Subtotal</b>	<b>61,772,315.93</b>	<b>61,920,331.02</b>	<b>56,305,338.46</b>			<b>0.280</b>	<b>35,278.24</b>	<b>4,422.84</b>	<b>39,701.08</b>
<b>Fund: Tax &amp; WS Rev 2016</b>												
999912	10139	REV16	RRP	852,303.10	852,054.50	852,151.35		0.091	0.116	248.60	0.00	248.60
			<b>Subtotal</b>	<b>852,303.10</b>	<b>852,054.50</b>	<b>852,151.35</b>			<b>0.116</b>	<b>248.60</b>	<b>0.00</b>	<b>248.60</b>
			<b>Total</b>	<b>62,831,106.32</b>	<b>62,978,812.58</b>	<b>57,363,940.34</b>			<b>0.277</b>	<b>35,587.07</b>	<b>4,422.84</b>	<b>40,009.91</b>



**City of Forney, Texas  
Amortization Schedule  
October 1, 2020 - December 31, 2020  
Sorted By Fund - Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 10/01/2020	Amount Amortized This Period	Amt Amortized Through 12/31/2020	Amount Unamortized Through 12/31/2020
<b>General Operating</b>										
10210	GEN	01/13/2022	3,000,000.00	2,997,750.00	-2,250.00	2,999,922.64	1,592.41	580.23	2,172.64	-77.36
FFCB Call Note		01/13/2021	1.580				-657.59			
10213	GEN	01/13/2022	1,295,000.00	1,294,870.50	-129.50	1,294,995.32	89.71	35.11	124.82	-4.68
FFCB Call Note		01/13/2021	1.580				-39.79			
10219	GEN	06/09/2022	5,000,000.00	4,992,500.00	-7,500.00	5,000,000.00	7,500.00	0.00	7,500.00	0.00
FFCB Call Note		09/09/2020	0.270				0.00			
10221	GEN	10/13/2022	5,000,000.00	4,993,750.00	-6,250.00	4,995,104.17	0.00	1,354.17	1,354.17	-4,895.83
FFCB Call Note		10/13/2021	0.160				-6,250.00			
10220	GEN	02/16/2021	3,000,000.00	2,995,200.00	-4,800.00	2,998,773.33	1,120.00	2,453.33	3,573.33	-1,226.67
Toyota Motor Credit CP							-3,680.00			
<b>Subtotal</b>				<b>17,274,070.50</b>	<b>-20,929.50</b>	<b>17,288,795.46</b>	<b>10,302.12</b>	<b>4,422.84</b>	<b>14,724.96</b>	<b>-6,204.54</b>
							<b>-10,627.38</b>			
<b>Total</b>				<b>17,274,070.50</b>	<b>-20,929.50</b>	<b>17,288,795.46</b>	<b>10,302.12</b>	<b>4,422.84</b>	<b>14,724.96</b>	<b>-6,204.54</b>
							<b>-10,627.38</b>			





**City of Forney, Texas**  
**Projected Cashflow Report**  
 Sorted by Monthly

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

**For the Period January 1, 2021 - July 31, 2021**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>January 2021</b>										
01/13/2021	10210	GEN	3133ELGX6	Interest	FFCB Call Note	0.00	0.00	0.00	23,700.00	23,700.00
01/13/2021	10210	GEN	3133ELGX6	Call	FFCB Call Note	3,000,000.00	2,997,750.00	3,000,000.00	0.00	3,000,000.00
01/13/2021	10213	GEN	3133ELGX6	Interest	FFCB Call Note	0.00	0.00	0.00	10,230.50	10,230.50
01/13/2021	10213	GEN	3133ELGX6	Call	FFCB Call Note	1,295,000.00	1,294,870.50	1,295,000.00	0.00	1,295,000.00
<b>Total for January 2021</b>						<b>4,295,000.00</b>	<b>4,292,620.50</b>	<b>4,295,000.00</b>	<b>33,930.50</b>	<b>4,328,930.50</b>
<b>February 2021</b>										
02/16/2021	10220	GEN	89233GPG5	Maturity	Toyota Motor Credit CP	3,000,000.00	2,995,200.00	3,000,000.00	0.00	3,000,000.00
<b>Total for February 2021</b>						<b>3,000,000.00</b>	<b>2,995,200.00</b>	<b>3,000,000.00</b>	<b>0.00</b>	<b>3,000,000.00</b>
<b>April 2021</b>										
04/13/2021	10221	GEN	3133EMCQ3	Interest	FFCB Call Note	0.00	0.00	0.00	4,000.00	4,000.00
<b>Total for April 2021</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,000.00</b>	<b>4,000.00</b>
<b>June 2021</b>										
06/09/2021	10219	GEN	3133ELH56	Interest	FFCB Call Note	0.00	0.00	0.00	6,750.00	6,750.00
<b>Total for June 2021</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,750.00</b>	<b>6,750.00</b>
<b>July 2021</b>										
07/13/2021	10210	GEN	3133ELGX6	Interest	FFCB Call Note	0.00	0.00	0.00	23,700.00	23,700.00
07/13/2021	10213	GEN	3133ELGX6	Interest	FFCB Call Note	0.00	0.00	0.00	10,230.50	10,230.50
<b>Total for July 2021</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,930.50</b>	<b>33,930.50</b>
<b>GRAND TOTALS:</b>						<b>7,295,000.00</b>	<b>7,287,820.50</b>	<b>7,295,000.00</b>	<b>78,611.00</b>	<b>7,373,611.00</b>

Portfolio FORN

AP

PC (PRF\_PC) 7.2.0  
 Report Ver. 7.3.6.1



**City of Forney, Texas**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**October 1, 2020 - December 31, 2020**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
 -

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: Economic Development</b>									
10031	TXPOOL	EDC	02/09/2011	60.23	206,427.06	60.23	0.00	60.23	206,487.29
99999	206,487.29	0.090	/ /	60.23	206,427.06	60.23	0.00	60.23	206,487.29
<b>Sub Totals For: Fund: Economic Development</b>				60.23	206,427.06	60.23	0.00	60.23	206,487.29
				60.23	206,427.06	60.23	0.00	60.23	206,487.29
<b>Fund: General Operating</b>									
10000	TXSTAR	GEN	10/01/2007	469.34	2,016,964.49	469.34	0.00	469.34	2,017,433.83
99991	2,017,433.83	0.067	/ /	469.34	2,016,964.49	469.34	0.00	469.34	2,017,433.83
10016	TXSTAR	GEN	06/26/2009	91.49	393,046.03	91.49	0.00	91.49	393,137.52
99995	393,137.52	0.067	/ /	91.49	393,046.03	91.49	0.00	91.49	393,137.52
10017	TXSTAR	GEN	06/26/2009	450.68	1,936,594.24	450.68	0.00	450.68	1,937,044.92
99996	1,937,044.92	0.067	/ /	450.68	1,936,594.24	450.68	0.00	450.68	1,937,044.92
10018	TXSTAR	GEN	06/25/2009	148.95	640,181.79	148.95	0.00	148.95	640,330.74
99997	640,330.74	0.067	/ /	148.95	640,181.79	148.95	0.00	148.95	640,330.74
10021	TXPOOL	GEN	09/30/2009	9,157.66	37,559,981.93	9,157.66	8,000,000.00	-7,990,842.34	29,569,139.59
99998	29,569,139.59	0.090	/ /	9,157.66	37,559,981.93	9,157.66	8,000,000.00	-7,990,842.34	29,569,139.59
10126	ANB	GEN	02/29/2016	0.00	6,019,826.72	16,032,735.27	16,196,115.90	-163,380.63	5,856,446.09
1576	5,856,446.09	0.000	/ /	0.00	6,019,826.72	16,032,735.27	16,196,115.90	-163,380.63	5,856,446.09
10210	FFCBC	GEN	01/24/2020	11,850.00	2,999,342.41	0.00	0.00	580.23	2,999,922.64
3133ELGX6	3,000,000.00	1.618	01/13/2022	0.00	3,010,000.29	0.00	0.00	-9,006.63	3,000,993.66
10213	FFCBC	GEN	02/11/2020	5,115.25	1,294,960.21	0.00	0.00	35.11	1,294,995.32
3133ELGX6	1,295,000.00	1.585	01/13/2022	0.00	1,299,316.79	0.00	0.00	-3,887.86	1,295,428.93
10218	EWBMM	GEN	10/01/2020	670.04	1,063,113.20	1,332.66	0.00	670.04	1,063,783.24
51043	1,063,783.24	0.250	/ /	662.62	1,063,113.20	1,332.66	0.00	670.04	1,063,783.24

Portfolio FORN

**City of Forney, Texas**  
**Texas Compliance Change in Val Report**  
**October 1, 2020 - December 31, 2020**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10219	FFCBC	GEN	06/09/2020	3,375.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3133ELH56	5,000,000.00	0.345	06/09/2022	6,750.00	4,999,956.50	0.00	0.00	-1,832.30	4,998,124.20
10220	TOYOTA	GEN	08/20/2020	0.00	2,996,320.00	0.00	0.00	2,453.33	2,998,773.33
89233GPG5	3,000,000.00	0.320	02/16/2021	0.00	2,996,320.00	0.00	0.00	2,453.33	2,998,773.33
10221	FFCBC	GEN	10/13/2020	1,733.33	0.00	4,993,750.00	0.00	4,995,104.17	4,995,104.17
3133EMCQ3	5,000,000.00	0.222	10/13/2022	0.00	0.00	4,993,750.00	0.00	5,000,861.95	5,000,861.95
10222	HAWAII	GEN	10/29/2020	2,216.50	0.00	3,000,000.00	0.00	3,000,000.00	3,000,000.00
419792ZH2	3,000,000.00	0.428	10/01/2022	0.00	0.00	3,000,000.00	0.00	3,008,010.00	3,008,010.00
<b>Sub Totals For: Fund: General Operating</b>				35,278.24	61,920,331.02	24,038,136.05	24,196,115.90	-154,219.63	61,766,111.39
				17,730.74	61,935,301.98	24,038,136.05	24,196,115.90	-155,793.98	61,779,508.00
<b>Fund: Tax &amp; WS Rev 2016</b>									
10139	TXPOOL	REV16	09/07/2016	248.60	852,054.50	248.60	0.00	248.60	852,303.10
999912	852,303.10	0.090	/ /	248.60	852,054.50	248.60	0.00	248.60	852,303.10
<b>Sub Totals For: Fund: Tax &amp; WS Rev 2016</b>				248.60	852,054.50	248.60	0.00	248.60	852,303.10
				248.60	852,054.50	248.60	0.00	248.60	852,303.10
<b>Fund: Tax Notes 2017</b>									
10168	TXPOOL	TAX17	09/20/2017	0.00	0.00	0.00	0.00	0.00	0.00
999913	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: Tax Notes 2017</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Report Grand Totals:</b>				35,587.07	62,978,812.58	24,038,444.88	24,196,115.90	-153,910.80	62,824,901.78
				18,039.57	62,993,783.54	24,038,444.88	24,196,115.90	-155,485.15	62,838,298.39