



## City Council Agenda Item Summary Report

Meeting Date: February 2, 2021			
Submitted by: Deborah Woodham, Director of Finance and Human Resources			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 12/31/20.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 12/31/20			

**Item Summary:**

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 12/31/20 is as follows:

Beginning market value:	\$ 62,993,784
Ending market value:	\$ 62,838,298
Investment income for period:	\$ 40,010
Average Yield to Maturity (YTM)	.261%
Weighted Average Maturity (WAM)	152 days