

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 21-_____**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS
APPROVING THE DEVELOPMENT AGREEMENT BY AND BETWEEN
BELLAGIO LAGUNA AZURE, LLC AND THE CITY OF FORNEY;
AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO
COMPLY WITH THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, Bellagio Laguna Azure, LLC (“Bellagio”) desires to develop certain property currently located within the city limits and extraterritorial jurisdiction of the City of Forney (the “City”); and

WHEREAS, Bellagio desires to petition for the annexation of its property so that its development may receive of benefit of City services; and

WHEREAS, the City has determined that the full development of Bellagio’s property in the City’s corporate limits will promote local economic development within the City and will stimulate business and commercial activity within the City; and

WHEREAS, the City of Forney, Texas desires to execute a Development Agreement outlining the terms and obligations of the parties between Bellagio and the City, as shown in Exhibit A, attached.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the attached Exhibit “A” Development Agreement by and between Bellagio Laguna Azure, LLC and the City of Forney is hereby approved, and the City Manager is authorized to enter into the Agreement.

SECTION 3. On the 2nd day of February, 2021, at 6:30 pm in the City Council Chambers of the City Hall of the City of Forney, Texas, or as may be provided virtually by the City of Forney, the City Council will hold a public hearing giving all interested persons the right to appear and be heard on the proposed annexation by the City of Forney, Texas of the following described property, to-wit:

An approximate 4.28 acres located at 8092 S FM 741, Forney
Texas, within the Absolom Hyer Survey, Abstract 203 in Kaufman
County, Texas, owned by Bellagio Laguna Azure, LLC.

SECTION 4. The City Manager of the City of Forney is hereby authorized and directed to cause notice of such public hearing to be published once in a newspaper having general circulation in the City and in the above described territory not more than twenty days nor less than ten days prior to the date of such public hearing, in accordance with the Municipal Annexation Act.

SECTION 5. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the 19th day of January, 2021.

Mary Penn, Mayor

ATTEST:

Dorothy Brooks, City Secretary

Exhibit A