



Quarterly Investment Report
As of September 30, 2020

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

The Stakes are High

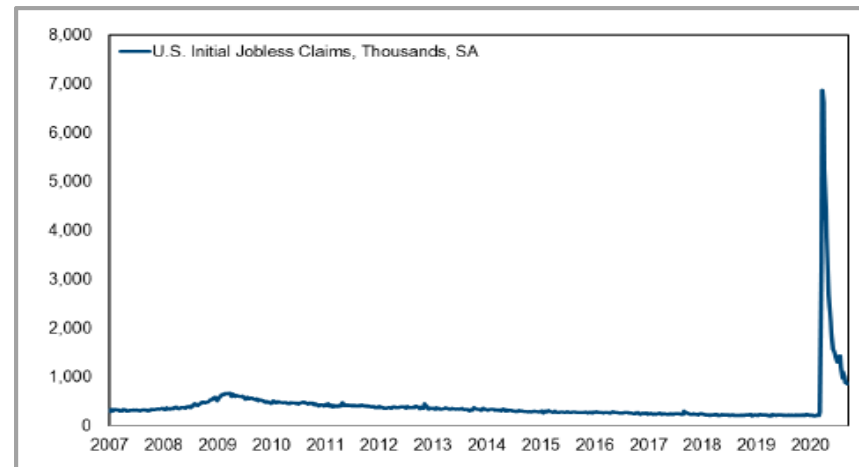
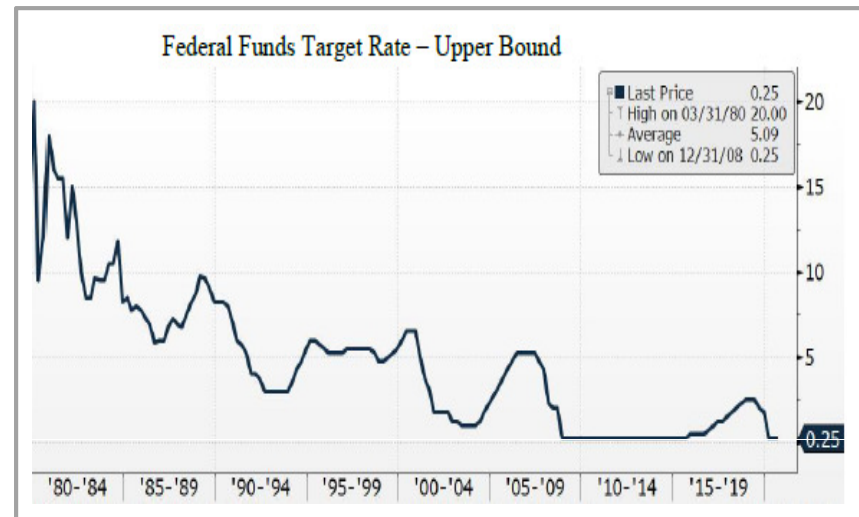
It is safe to say at this point that the virus and the upcoming election are the biggest factors affecting the markets and will continue to be into 4th quarter. It can also be anticipated that

- true to history, rates generally tend to trade in a range from September through election day
- Risk appetites will be low going into the election and if polls suggest a close race, there will be a flight to quality Treasuries
- History shows that divided governments support lower yields

Surprising no one, the FOMC signaled it will hold rates steady through 2023 stating that *“It will be appropriate to maintain this target range until labor market conditions have reached levels consistent with the Committee’s assessments of maximum employment and inflation has risen to 2 percent and is on track to moderately exceed 2 percent for some time.”*

Fed Chair Powell and Treasury Sec’y Mnuchin, in the three-day testimony before Congress, both championed the economic progress and improvement already achieved but both were clear the lending programs run by the Fed and Treasury could only go so far and cannot replace targeted aid from Congress. Powell said *“The recovery will go faster if we have both tools [from the Fed and Congress] continuing to work together.”* But can they?

The Fed appears optimistic regarding the state of the U.S. economy and the potential recovery. It has recommitted to maintaining the numerous liquidity and lending programs put in place at the onset of the pandemic and the current pace of \$120 billion per month in asset purchases. The Fed and other central banks are bringing out flexible inflation targeting [discussed last month], but it is not a panacea and could create problems if higher inflation is tolerated without a timely reaction. It remains to be seen.



Monetary and Fiscal Efforts and The Pace of Recovery

It seems clear that additional fiscal efforts are needed, but any though expected at some point – before the election – will make the economic contraction shallower but the pure volume of support may the recovery slower.

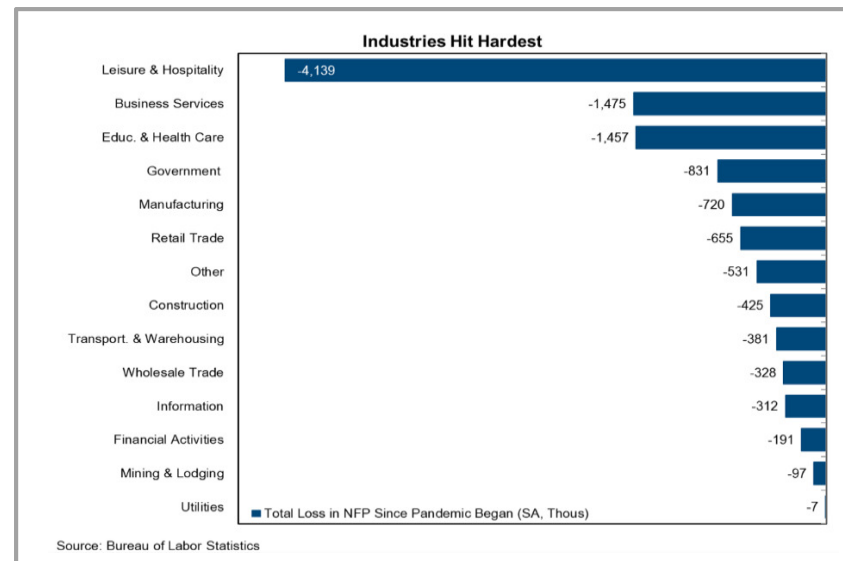
Going forward, the Fed has been clear it remains committed to continuing to provide support to the economy, essentially standing ready to deploy any further amount of money or credit necessary to keep markets functioning smoothly along with their projected low rates. The existing liquidity facilities put in place earlier in 2020 will remain.

Strong underlying momentum in housing and manufacturing can perhaps carry the economy for a bit longer, but ultimately the recovery will be slow and debt will continue to grow. Some economists feel failure to act, both monetarily and fiscally, could push the timing of the economy's return to pre-Covid levels back to 4Q 2021.

Meanwhile, the timeline for a vaccine remains increasingly uncertain. COVID-19 cases are reportedly increasing here in the U.S. and according to *Bloomberg*, the U.S. is now averaging roughly 43,000 new cases per day.

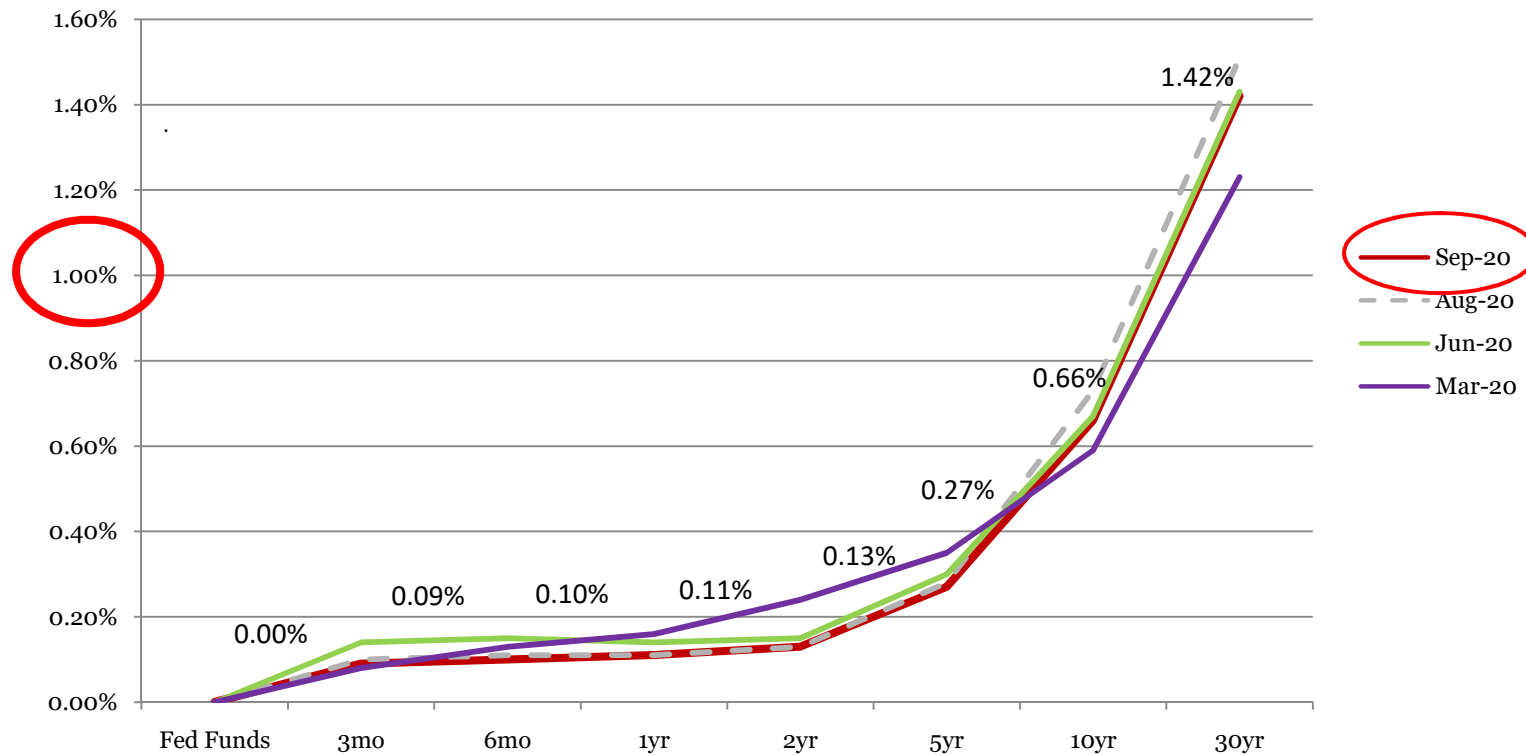
The low rates have bond issuers running to market. State and local governments haven't sold this many taxable bonds in a decade. The sellers have issued \$92 billion in debt subject to federal income taxes so far this year, according to data collected by Bloomberg. That's almost a third of all the long-term municipal bonds sold in 2020 and is the most since 2010, with the Build America Bonds.

Sales of taxable municipal bonds were on the rise in late 2019, a byproduct of falling interest rates and President Trump's 2017 tax-cut law that took away the power of states and cities to sell tax-exempt bonds for the key refinancing technique known as advance refunding. But the pace surged this year after borrowing costs fell to record lows.



Range Bound

- The curve continues to fight the virus and now the upcoming election has driven investors to safety. It has barely moved – and it moved lower.
- Changes in short rates are measured in half basis points and refuse to leave their ranges.
- Market fears and volatility have caused Treasury and agency rates to remain at the lower (dismal) levels seen for the last six months.
- The Fed has stated its intention to stay at 0.0% Fed Funds through 2022.
- The 2 year, the 5-year and the 10-year notes in real terms (against inflation) are negative in yield.
- The new stimulus package will come, but its size and timing remain a political mystery.
- The Fed has reiterated its intention to keep rates low across the curve.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

City of Forney, Texas

Quarterly Investment Report
July – September 2020
Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

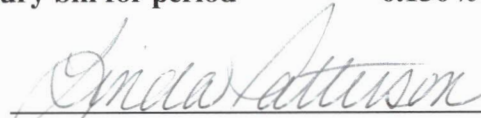
<u>Portfolio as of June 30, 2020</u>		<u>Portfolio as of September 30, 2020</u>	
Beginning Book Value	\$ 58,277,584	Ending Book Value	\$ 62,978,813
Beginning Market Value	\$ 58,310,146	Ending Market Value	\$ 62,993,784
Unrealized Gain/Loss	\$ 32,562	Investment Income for the period	\$ 57,517
		Unrealized Gain/Loss	\$ 14,971
		Change in Unrealized Gain/Loss	\$ (17,591)
WAM at Beginning Period Date ¹	107 days	WAM at Ending Period Date ¹	88 days
		Change in Market Value ²	\$ 4,683,638

Average Yield to Maturity for period 0.319%
Average Yield 6-month Treasury bill for period 0.130%
Average Yield 1 year Treasury bill for period 0.130%

Authorized by:



Deborah Woodham, Director of Finance
City of Forney



Ms. Linda T. Patterson, President
Patterson & Associates, Registered Investment Advisor

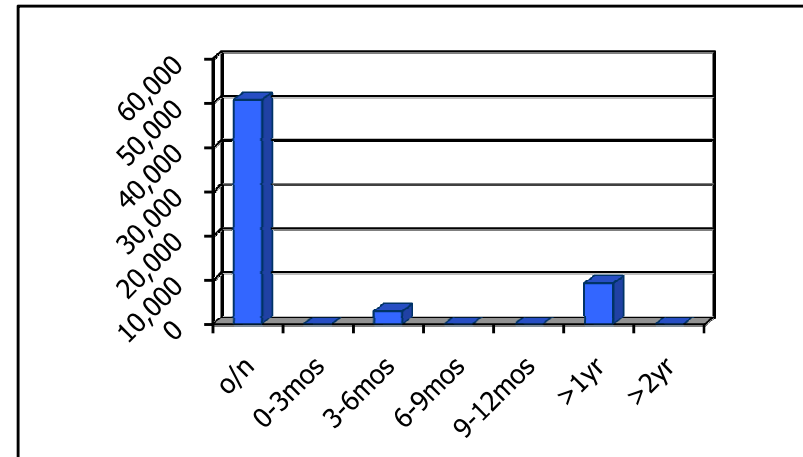
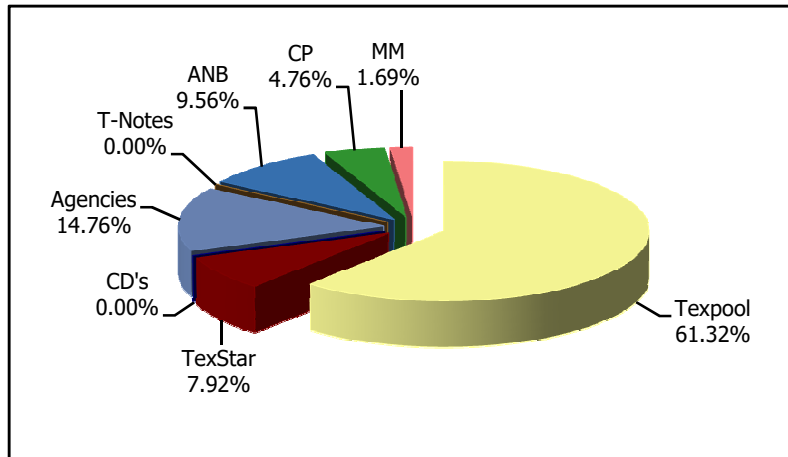
¹ WAM, represents weighted average maturity.

² Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

Your Portfolio

As of September 30, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions. These are unusual times and where extensions can be made it is important to make them for any value in the markets.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. Liquidity will not be attractive but as the curve flattens it also is sometimes the only sector available as year end expenditures loom. Our expectation is of continuing low rates but we will attempt to find value in all authorized sectors to capture yield available.
- Hopefully Fed actions will return us to some normalcy and a vaccine will be found. This is what we are watching for and acting on.
- Your net yield of 0322% compared to some basic benchmarks generated additional quarterly earnings of:
 - Q 3 mo. T-Bill \$ 33,245.15
 - Q 6 mo. T-Bill \$ 30,049.90
 - Q 1 yr T-Bill \$ 30,049.90
 - Texpool \$ 22,466.52





**City of Forney, Texas
Portfolio Management
Portfolio Summary
September 30, 2020**

Patterson & Associates
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
East West Bank MM	1,063,113.20	1,063,113.20	1,063,113.20	1.69	1	1	0.250
Commercial Paper Disc. -Amortizing	3,000,000.00	2,996,320.00	2,996,320.00	4.76	180	138	0.325
Federal Agency Coupon Securities	9,295,000.00	9,309,273.58	9,294,302.62	14.76	723	548	0.929
TexPool	38,618,463.49	38,618,463.49	38,618,463.49	61.32	1	1	0.147
TexSTAR	4,986,786.55	4,986,786.55	4,986,786.55	7.92	1	1	0.134
American National Bank	6,019,826.72	6,019,826.72	6,019,826.72	9.56	1	1	0.000
Investments	62,983,189.96	62,993,783.54	62,978,812.58	100.00%	116	88	0.258

Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	15,343.95	582,880.36	582,880.36

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Forney of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Deborah Woodham, Director of Finance



City of Forney, Texas
Summary by Type
September 30, 2020
Grouped by Fund

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Economic Development						
TexPool	1	206,427.06	206,427.06	0.33	0.147	1
Subtotal	1	206,427.06	206,427.06	0.33	0.147	1
Fund: General Operating						
American National Bank	1	6,019,826.72	6,019,826.72	9.56	0.000	1
East West Bank MM	1	1,063,113.20	1,063,113.20	1.69	0.250	1
Federal Agency Coupon Securities	3	9,295,000.00	9,294,302.62	14.76	0.929	548
Commercial Paper Disc. -Amortizing	1	3,000,000.00	2,996,320.00	4.76	0.325	138
TexPool	1	37,559,981.93	37,559,981.93	59.64	0.147	1
TexSTAR	4	4,986,786.55	4,986,786.55	7.92	0.134	1
Subtotal	11	61,924,708.40	61,920,331.02	98.33	0.260	90
Fund: Tax & WS Rev 2016						
TexPool	1	852,054.50	852,054.50	1.35	0.147	1
Subtotal	1	852,054.50	852,054.50	1.35	0.147	1
Fund: Tax Notes 2017						
TexPool	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Total and Average	14	62,983,189.96	62,978,812.58	100.00	0.258	88

Portfolio FORN

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**City of Forney, Texas
Fund EDC - Economic Development
Investments by Fund
September 30, 2020**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexPool										
99999	10031	TexPool	02/09/2011	206,427.06	206,427.06	206,427.06	0.147	0.145	0.147	1
Subtotal and Average				206,427.06	206,427.06	206,427.06		0.145	0.147	1
Total Investments and Average				206,427.06	206,427.06	206,427.06		0.145	0.147	1

**Fund GEN - General Operating
Investments by Fund
September 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
East West Bank MM											
51043	10218	East West Bank Money Market	04/08/2020	1,063,113.20	1,063,113.20	1,063,113.20	0.250	0.246	0.250		1
Subtotal and Average				1,063,113.20	1,063,113.20	1,063,113.20		0.247	0.250		1
Commercial Paper Disc. -Amortizing											
89233GPG5	10220	Toyota Motor Credit CP	08/20/2020	2,996,320.00	3,000,000.00	2,996,320.00		0.320	0.324	02/16/2021	138
Subtotal and Average				2,996,320.00	3,000,000.00	2,996,320.00		0.321	0.325		138
Federal Agency Coupon Securities											
3133ELGX6	10210	FFCB Call Note	01/24/2020	2,999,342.41	3,000,000.00	3,010,000.29	1.580	1.596	1.618	01/13/2022	469
3133ELGX6	10213	FFCB Call Note	02/11/2020	1,294,960.21	1,295,000.00	1,299,316.79	1.580	1.563	1.585	01/13/2022	469
3133ELH56	10219	FFCB Call Note	06/09/2020	5,000,000.00	5,000,000.00	4,999,956.50	0.270	0.340	0.345	06/09/2022	616
Subtotal and Average				9,294,302.62	9,295,000.00	9,309,273.58		0.916	0.929		548
TexPool											
99998	10021	TexPool	09/30/2009	37,559,981.93	37,559,981.93	37,559,981.93	0.147	0.145	0.147		1
Subtotal and Average				37,559,981.93	37,559,981.93	37,559,981.93		0.145	0.147		1
TexSTAR											
99991	10000	TexSTAR	10/01/2007	2,016,964.49	2,016,964.49	2,016,964.49	0.134	0.132	0.133		1
99995	10016	TexSTAR	06/26/2009	393,046.03	393,046.03	393,046.03	0.134	0.132	0.133		1
99996	10017	TexSTAR	06/26/2009	1,936,594.24	1,936,594.24	1,936,594.24	0.134	0.132	0.133		1
99997	10018	TexSTAR	06/25/2009	640,181.79	640,181.79	640,181.79	0.134	0.132	0.133		1
Subtotal and Average				4,986,786.55	4,986,786.55	4,986,786.55		0.132	0.134		1
American National Bank											
1576	10126	Am National Bank	02/29/2016	6,019,826.72	6,019,826.72	6,019,826.72					1
Subtotal and Average				6,019,826.72	6,019,826.72	6,019,826.72		0.000	0.000		1
Total Investments and Average				61,920,331.02	61,924,708.40	61,935,301.98		0.256	0.260		89

Fund REV16 - Tax & WS Rev 2016
Investments by Fund
September 30, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexPool										
999912	10139	TexPool	09/07/2016	852,054.50	852,054.50	852,054.50	0.147	0.145	0.147	1
Subtotal and Average				852,054.50	852,054.50	852,054.50		0.145	0.147	1
Total Investments and Average				852,054.50	852,054.50	852,054.50		0.145	0.147	1

**Fund TAX17 - Tax Notes 2017
Investments by Fund
September 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexPool										
999913	10168	TexPool	09/20/2017	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0



City of Forney, Texas
Cash Reconciliation Report
For the Period July 1, 2020 - September 30, 2020
Grouped by Fund

Patterson & Associates
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Operating											
07/09/2020	10214	GEN	Maturity	06742VCR0	3,000,000.00	BARCBK 3.0M 0.00% Mat.	07/09/2020	0.00	0.00	3,000,000.00	3,000,000.00
07/13/2020	10210	GEN	Interest	3133ELGX6	3,000,000.00	FFCBC 3.0M 1.58% Mat. 01/13/2022	01/13/2022	0.00	23,700.00	0.00	23,700.00
07/13/2020	10213	GEN	Interest	3133ELGX6	1,295,000.00	FFCBC 1.3M 1.58% Mat. 01/13/2022	01/13/2022	0.00	10,230.50	0.00	10,230.50
08/20/2020	10220	GEN	Purchase	89233GPG5	3,000,000.00	TOYOTA 3.0M 0.00% Mat.	02/16/2021	-2,995,200.00	0.00	0.00	-2,995,200.00
09/14/2020	10215	GEN	Maturity	19121AJE2	3,000,000.00	COCA 3.0M 0.00% Mat. 09/14/2020	09/14/2020	0.00	0.00	3,000,000.00	3,000,000.00
Subtotal								-2,995,200.00	33,930.50	6,000,000.00	3,038,730.50
Total								-2,995,200.00	33,930.50	6,000,000.00	3,038,730.50



**City of Forney, Texas
Purchases Report
Sorted by Fund - Fund
July 1, 2020 - September 30, 2020**

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General Operating													
89233GPG5	10220	GEN	ACP	TOYOTA	3,000,000.00	08/20/2020	02/16 - At Maturity	2,995,200.00			02/16/2021	0.321	2,996,320.00
				Subtotal	3,000,000.00			2,995,200.00	0.00				2,996,320.00
				Total Purchases	3,000,000.00			2,995,200.00	0.00				2,996,320.00



**City of Forney, Texas
Maturity Report
Sorted by Maturity Date
Receipts during July 1, 2020 - September 30, 2020**

Patterson & Associates
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
06742VCR0	10214	GEN	ACP	BARCBK	3,000,000.00	07/09/2020	03/16/2020		3,000,000.00	0.00	3,000,000.00	0.00
19121AJE2	10215	GEN	ACP	COCA	3,000,000.00	09/14/2020	03/19/2020		3,000,000.00	0.00	3,000,000.00	0.00
Total Maturities					6,000,000.00				6,000,000.00	0.00	6,000,000.00	0.00



**City of Forney, Texas
Interest Earnings
Sorted by Fund - Fund
July 1, 2020 - September 30, 2020
Yield on Average Book Value**

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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Economic Development												
99999	10031	EDC	RRP	206,427.06	206,334.56	206,369.88		0.147	0.178	92.50	0.00	92.50
			Subtotal	206,427.06	206,334.56	206,369.88			0.178	92.50	0.00	92.50
Fund: General Operating												
99998	10021	GEN	RRP	37,559,981.93	25,449,411.12	34,942,842.53		0.147	0.177	15,570.81	0.00	15,570.81
99996	10017	GEN	RR2	1,936,594.24	1,935,781.23	1,936,096.64		0.134	0.167	813.01	0.00	813.01
99997	10018	GEN	RR2	640,181.79	639,913.03	640,017.30		0.134	0.167	268.76	0.00	268.76
99995	10016	GEN	RR2	393,046.03	392,881.02	392,945.05		0.134	0.167	165.01	0.00	165.01
99991	10000	GEN	RR2	2,016,964.49	2,016,117.74	2,016,446.23		0.134	0.167	846.75	0.00	846.75
1576	10126	GEN	RR3	6,019,826.72	10,445,975.08	3,320,325.31				0.00	0.00	0.00
3133ELH56	10219	GEN	FAC	5,000,000.00	4,994,333.33	4,997,894.93	06/09/2022	0.270	0.718	3,375.00	5,666.67	9,041.67
3133ELGX6	10213	GEN	FAC	1,295,000.00	1,294,925.11	1,294,942.85	01/13/2022	1.580	1.578	5,115.25	35.10	5,150.35
3133ELGX6	10210	GEN	FAC	3,000,000.00	2,998,762.18	2,999,055.45	01/13/2022	1.580	1.644	11,850.00	580.23	12,430.23
06742VCR0	10214	GEN	ACP	0.00	2,999,033.33	260,832.79	07/09/2020		1.470	0.00	966.67	966.67
19121AJE2	10215	GEN	ACP	0.00	2,990,000.00	2,441,630.43	09/14/2020		1.625	0.00	10,000.00	10,000.00
51043	10218	GEN	LA3	1,063,113.20	1,062,443.57	1,062,674.00		0.250	0.250	669.63	0.00	669.63
89233GPG5	10220	GEN	ACP	3,000,000.00	0.00	1,367,635.65	02/16/2021		0.325	0.00	1,120.00	1,120.00
			Subtotal	61,924,708.40	57,219,576.74	57,673,339.17			0.392	38,674.22	18,368.67	57,042.89
Fund: Tax & WS Rev 2016												
999912	10139	REV16	RRP	852,054.50	851,672.86	851,818.54		0.147	0.178	381.64	0.00	381.64
			Subtotal	852,054.50	851,672.86	851,818.54			0.178	381.64	0.00	381.64
			Total	62,983,189.96	58,277,584.16	58,731,527.59			0.389	39,148.36	18,368.67	57,517.03



**City of Forney, Texas
Amortization Schedule
July 1, 2020 - September 30, 2020
Sorted By Fund - Fund**

Patterson & Associates
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 07/01/2020	Amount Amortized This Period	Amt Amortized Through 09/30/2020	Amount Unamortized Through 09/30/2020
General Operating										
10214 Barclays Bank CP	GEN	07/09/2020	3,000,000.00	2,986,104.17	-13,895.83	0.00	12,929.16 -966.67	966.67	13,895.83	0.00
10215 Coca Cola CP	GEN	09/14/2020	3,000,000.00	2,976,133.33	-23,866.67	0.00	13,866.67 -10,000.00	10,000.00	23,866.67	0.00
10210 FFCB Call Note	GEN	01/13/2022 01/13/2021	3,000,000.00 1.580	2,997,750.00	-2,250.00	2,999,342.41	1,012.18 -1,237.82	580.23	1,592.41	-657.59
10213 FFCB Call Note	GEN	01/13/2022 01/13/2021	1,295,000.00 1.580	1,294,870.50	-129.50	1,294,960.21	54.61 -74.89	35.10	89.71	-39.79
10219 FFCB Call Note	GEN	06/09/2022 09/09/2020	5,000,000.00 0.270	4,992,500.00	-7,500.00	5,000,000.00	1,833.33 -5,666.67	5,666.67	7,500.00	0.00
10220 Toyota Motor Credit CP	GEN	02/16/2021	3,000,000.00	2,995,200.00	-4,800.00	2,996,320.00	0.00 -4,800.00	1,120.00	1,120.00	-3,680.00
			Subtotal	18,242,558.00	-52,442.00	12,290,622.62	29,695.95 -22,746.05	18,368.67	48,064.62	-4,377.38
			Total	18,242,558.00	-52,442.00	12,290,622.62	29,695.95 -22,746.05	18,368.67	48,064.62	-4,377.38



City of Forney, Texas
Projected Cashflow Report
 Sorted by Monthly
 For the Period October 1, 2020 - April 30, 2021

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2020										
12/09/2020	10219	GEN	3133ELH56	Interest	FFCB Call Note	0.00	0.00	0.00	6,750.00	6,750.00
Total for December 2020						0.00	0.00	0.00	6,750.00	6,750.00
January 2021										
01/13/2021	10210	GEN	3133ELGX6	Interest	FFCB Call Note	0.00	0.00	0.00	23,700.00	23,700.00
01/13/2021	10210	GEN	3133ELGX6	Call	FFCB Call Note	3,000,000.00	2,997,750.00	3,000,000.00	0.00	3,000,000.00
01/13/2021	10213	GEN	3133ELGX6	Interest	FFCB Call Note	0.00	0.00	0.00	10,230.50	10,230.50
01/13/2021	10213	GEN	3133ELGX6	Call	FFCB Call Note	1,295,000.00	1,294,870.50	1,295,000.00	0.00	1,295,000.00
Total for January 2021						4,295,000.00	4,292,620.50	4,295,000.00	33,930.50	4,328,930.50
February 2021										
02/16/2021	10220	GEN	89233GPG5	Maturity	Toyota Motor Credit CP	3,000,000.00	2,995,200.00	3,000,000.00	0.00	3,000,000.00
Total for February 2021						3,000,000.00	2,995,200.00	3,000,000.00	0.00	3,000,000.00
GRAND TOTALS:						7,295,000.00	7,287,820.50	7,295,000.00	40,680.50	7,335,680.50

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PC (PRF_PC) 7.2.0
 Report Ver. 7.3.6.1



City of Forney, Texas
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2020 - September 30, 2020

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Economic Development									
10031	TXPOOL	EDC	02/09/2011	92.50	206,334.56	92.50	0.00	92.50	206,427.06
99999	206,427.06	0.147	/ /	92.50	206,334.56	92.50	0.00	92.50	206,427.06
Sub Totals For: Fund: Economic Development				92.50	206,334.56	92.50	0.00	92.50	206,427.06
				92.50	206,334.56	92.50	0.00	92.50	206,427.06
Fund: General Operating									
10000	TXSTAR	GEN	10/01/2007	846.75	2,016,117.74	846.75	0.00	846.75	2,016,964.49
99991	2,016,964.49	0.133	/ /	846.75	2,016,117.74	846.75	0.00	846.75	2,016,964.49
10016	TXSTAR	GEN	06/26/2009	165.01	392,881.02	165.01	0.00	165.01	393,046.03
99995	393,046.03	0.133	/ /	165.01	392,881.02	165.01	0.00	165.01	393,046.03
10017	TXSTAR	GEN	06/26/2009	813.01	1,935,781.23	813.01	0.00	813.01	1,936,594.24
99996	1,936,594.24	0.133	/ /	813.01	1,935,781.23	813.01	0.00	813.01	1,936,594.24
10018	TXSTAR	GEN	06/25/2009	268.76	639,913.03	268.76	0.00	268.76	640,181.79
99997	640,181.79	0.133	/ /	268.76	639,913.03	268.76	0.00	268.76	640,181.79
10021	TXPOOL	GEN	09/30/2009	15,570.81	25,449,411.12	15,085,570.81	2,975,000.00	12,110,570.81	37,559,981.93
99998	37,559,981.93	0.147	/ /	15,570.81	25,449,411.12	15,085,570.81	2,975,000.00	12,110,570.81	37,559,981.93
10126	ANB	GEN	02/29/2016	0.00	10,445,975.08	20,170,704.16	24,596,852.52	-4,426,148.36	6,019,826.72
1576	6,019,826.72	0.000	/ /	0.00	10,445,975.08	20,170,704.16	24,596,852.52	-4,426,148.36	6,019,826.72
10210	FFCBC	GEN	01/24/2020	11,850.00	2,998,762.18	0.00	0.00	580.23	2,999,342.41
3133ELGX6	3,000,000.00	1.618	01/13/2022	22,251.67	3,019,513.05	0.00	0.00	-9,512.76	3,010,000.29
10213	FFCBC	GEN	02/11/2020	5,115.25	1,294,925.11	0.00	0.00	35.10	1,294,960.21
3133ELGX6	1,295,000.00	1.585	01/13/2022	8,639.09	1,303,423.13	0.00	0.00	-4,106.34	1,299,316.79
10214	BARCBK	GEN	03/16/2020	0.00	2,999,033.33	0.00	3,000,000.00	-2,999,033.33	0.00
06742VCRO	0.00	0.000	07/09/2020	0.00	2,999,033.33	0.00	3,000,000.00	-2,999,033.33	0.00

Portfolio FORN

City of Forney, Texas
Texas Compliance Change in Val Report
July 1, 2020 - September 30, 2020

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10215	COCA	GEN	03/19/2020	0.00	2,990,000.00	0.00	3,000,000.00	-2,990,000.00	0.00
19121AJE2	0.00	0.000	09/14/2020	0.00	2,990,000.00	0.00	3,000,000.00	-2,990,000.00	0.00
10218	EWBMM	GEN	04/08/2020	669.63	1,062,443.57	1,465.67	0.00	669.63	1,063,113.20
51043	1,063,113.20	0.250	/ /	796.04	1,062,443.57	1,465.67	0.00	669.63	1,063,113.20
10219	FFCBC	GEN	06/09/2020	3,375.00	4,994,333.33	0.00	0.00	5,666.67	5,000,000.00
3133ELH56	5,000,000.00	0.345	06/09/2022	0.00	4,997,645.95	0.00	0.00	2,310.55	4,999,956.50
10220	TOYOTA	GEN	08/20/2020	0.00	0.00	2,995,200.00	0.00	2,996,320.00	2,996,320.00
89233GPG5	3,000,000.00	0.320	02/16/2021	0.00	0.00	2,995,200.00	0.00	2,996,320.00	2,996,320.00
Sub Totals For: Fund: General Operating				38,674.22	57,219,576.74	38,255,034.17	33,571,852.52	4,700,754.28	61,920,331.02
				49,351.14	57,252,138.25	38,255,034.17	33,571,852.52	4,683,163.73	61,935,301.98
Fund: Tax & WS Rev 2016									
10139	TXPOOL	REV16	09/07/2016	381.64	851,672.86	381.64	0.00	381.64	852,054.50
999912	852,054.50	0.147	/ /	381.64	851,672.86	381.64	0.00	381.64	852,054.50
Sub Totals For: Fund: Tax & WS Rev 2016				381.64	851,672.86	381.64	0.00	381.64	852,054.50
				381.64	851,672.86	381.64	0.00	381.64	852,054.50
Fund: Tax Notes 2017									
10168	TXPOOL	TAX17	09/20/2017	0.00	0.00	0.00	0.00	0.00	0.00
999913	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Tax Notes 2017				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Report Grand Totals:				39,148.36	58,277,584.16	38,255,508.31	33,571,852.52	4,701,228.42	62,978,812.58
				49,825.28	58,310,145.67	38,255,508.31	33,571,852.52	4,683,637.87	62,993,783.54