



City Council Agenda Item Summary Report

Meeting Date: November 17, 2020			
Submitted by: Deborah Woodham, Director of Finance and Human Resources			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 09/30/20.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 09/30/20			

Item Summary:

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 09/30/20 is as follows:

Beginning market value:	\$ 58,310,146
Ending market value:	\$ 62,993,784
Investment income for period:	\$ 57,517
Average Yield to Maturity (YTM)	.310%
Weighted Average Maturity (WAM)	88 days