



City Council Agenda Item Summary Report

Meeting Date: August 4, 2020	Submitted by: Deborah Woodham, Director of Finance and Human Resources
Item Title: Announce public hearing dates for the FY 2020-2021 proposed tax rate on August 18, 2020 and September 1, 2020.	
Consent Item [] Public Hearing Item [] Action Item [X]	Documentation Attached:
Recommended Action: Staff recommends holding the public hearings for the FY 2020-2021 tax rate on August 18, 2020 and September 1, 2020.	
City Manager Approval:	Finance Approval:
Item Summary: <p>Texas Local Government Code requires the City to hold two public hearings when proposing a rate that will exceed the effective tax rate. The City is proposing a tax rate that will exceed the effective rate by approximately 2%. This will announce the first public hearing and allow the public an opportunity to speak prior to adoption of a rate.</p> <p>Staff is proposing a rate of \$.560000.</p>	

