



**City Council
Agenda Item Summary Report**

Meeting Date: May 5, 2020			
Submitted by: Deborah Woodham, Director of Finance and Human Resources			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 03/31/20.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 03/31/20			

Item Summary:

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 03/31/20 is as follows:

Beginning market value:	\$ 45,902,125
Ending market value:	\$ 57,684,764
Investment income for period:	\$ 209,672
Average Yield to Maturity (YTM)	1.567%
Weighted Average Maturity (WAM)	107 days

The increase in market value is due to property tax collections.