



**City Council
Agenda Item Summary Report**

Meeting Date: 4/21/2020			
Submitted by: Neil Cardwell			
Consent	Discussion Only	Public Hearing	Action/Discussion <input checked="" type="checkbox"/>
Item Title: Discuss/Act on a Resolution authorizing the execution of an agreement with the bid award alternate, Mosca Designs, for the design and construction of light displays for the City of Forney Festival of Lights, and all related issues.			
How this item ties-in with the City’s Mission, Vision and Values:			
Attachments:			

Item Summary:

Resolution will allow the City Manager to execute the agreement with Mosca Designs the awarded alternate for the Christmas Light Display in Community park.

The contract terms will be a revenue sharing agreement between Mosca Designs and the City of Forney at a 50/50 split. The City agrees to a minimum contribution of \$75,000 per year. At the end of the event a “True Up” will take place between the City and Mosca Designs for any revenue from the 50% that is above the \$75,000.

Each year of the agreement Mosca designs agrees to provide new and additional light displays to always provide something unique for the visitors of the attraction.

The initial agreement term will be 5 years with an option to continue the partnership.