



**City Council  
Agenda Item Summary Report**

Meeting Date: February 18, 2020			
Submitted by: Deborah Woodham, Director of Finance and Human Resources			
Consent <b>X</b>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 12/31/19.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 12/31/19			

**Item Summary:**

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 12/31/19 is as follows:

Beginning market value:	\$ 53,457,149
Ending market value:	\$ 45,902,125
Investment income for period:	\$ 212,787
Average Yield to Maturity (YTM)	1.910%
Weighted Average Maturity (WAM)	91 days

The decrease in market value is due to investments maturing and being accounted for in the Frost checking account (\$6,012,414.80) until they were reinvested in January. Also, some funds were transferred to the operating account to cover expenses.