



**City Council
Agenda Item Summary Report**

Meeting Date: January 7, 2020			
Submitted by: Deborah Woodham, Director of Finance and Human Resources			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the revised quarterly investment report ending 9/30/19.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 9/30/19			

Item Summary:

The report was revised to reflect a security that was called in August. The ending market value and investment income for the period were both reduced to reflect the called security.

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 9/30/19 is as follows:

Beginning market value:	\$ 61,883,470
Ending market value:	\$ 50,956,987
Investment income for period:	\$ 278,176
Average Yield to Maturity (YTM)	2.210%
Weighted Average Maturity (WAM)	152 days

The decrease in market value is due to debt payments made 8/15/19 and capital project payments.