



**City Council  
Agenda Item Summary Report**

Meeting Date: December 17, 2019			
Submitted by: Deborah Woodham, Director of Finance and Human Resources			
Consent <input checked="" type="checkbox"/>	Discussion Only	Public Hearing	Action/Discussion
Item Title: Consider approval of the quarterly investment report ending 9/30/19.			
How this item ties-in with the City's Mission, Vision and Values:			
Attachments: Quarterly Investment Report 9/30/19			

**Item Summary:**

The Public Funds Investment Act requires that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 9/30/19 is as follows:

Beginning market value:	\$ 61,883,470
Ending market value:	\$ 53,457,149
Investment income for period:	\$ 286,662
Average Yield to Maturity (YTM)	2.210%
Weighted Average Maturity (WAM)	173 days

The decrease in market value is due to debt payments made 8/15/19 and capital project payments.