

CITY OF FORNEY, TEXAS

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS, RE-ADOPTING AND APPROVING THE CITY'S INVESTMENT POLICY AND BROKER'S LIST; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to the Public Funds Investment Act (Chapter 2256 of the Texas Government Code) (hereinafter called the "Act"), the City Council adopted the City's investment policy on January 18, 2007; and

WHEREAS, the Act requires the City Council to review the City's investment policy and investment strategies not less than annually; and

WHEREAS, the City Council of the City of Forney, Texas, finds that it is in the public interest to re-adopt and approve the City's investment policy in conformance with state law;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

Section 1. That in accordance with the Public Funds Investment Act, Texas Government Code Section 2256.005, as amended, the investment policy and broker's list relating to the investment of public funds collected by the City of Forney, the provisions of which are set forth in **Exhibit "A,"** which attached hereto and made a part hereof for all purposes, is hereby re-adopted and approved.

Section 2. That this resolution shall become effective immediately upon passage and approval, and it is so resolved.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS, this ____ day of _____, 2019.

APPROVED:

Mary Penn, Mayor

ATTEST:

Dorothy Brooks, TRMC, CMC, City Secretary